

8:00 a.m.

Confidential Consultation with Counsel

Time: 9:00 a.m.

Place: 55 International Drive, Pease International Tradeport
Portsmouth, New Hampshire

AGENDA

- I. Call to Order (Nickless)
- II. Acceptance of Minutes: April Board Minutes will be presented at the June Board Meeting (Tape is available if requested)
- III. Public Comment
- IV. Old Business
- V. Finance Report
 - A. Financial Reports
 1. Operating Results for 9 Month Period Ending March 31, 2014*
 2. Nine Month Cash Flow Projections to January 31, 2015*
 3. EDA Semi-Annual Filing - Revolving Loan Fund*
 - B. Approvals
 1. Investment Guidelines* (Bohenko)
 2. Portsmouth Chevrolet – Pickup truck* (Lamson)
 3. Obstruction Mitigation Part 2 - FAA Grant Acceptance and Contract* (Preston)
 4. Airport Operations Modular Office* (Allard)
- VI. Leases
 - A. Approvals
 1. Great Bay Community College Expansion***(Preston)
- VII. Contracts/Agreements
 - A. Approvals
 1. Grounds Maintenance Agreement***(Loughlin)
- VIII. Signs
 - A. Approvals
 1. Ballfield - Rye Street* (Lamson)
- IX. Executive Director's Reports/Approval
 - A. Reports
 1. Golf Course Operations

- 2. Airport Operations
 - a. Skyhaven Airport
 - b. PSM
 - c. Noise Line*

B. Approvals

- 1. Brain Injury of NH - Airfest* (Preston)
- 2. Bills for Legal Services* (Loughlin)

X. Division of Ports and Harbors

A. Reports

- 1. Port Advisory Council

B. Approvals

- 1. Harbor Dredging and Pier Maintenance Project – Capital Budget Overview Committee* (Bohenko)
- 2. Bills for Legal Services* (Allard)

XI. New Business

XII. Upcoming Meetings

Audit Committee	June 17, 2014
Board Meeting	June 19, 2014

All Committee Meetings begin at 8 a.m. unless otherwise posted

XIII. Directors' Comments

XIV. Adjournment

XV. Press Questions

- * Related Materials Attached
- ** Related Materials Previously Sent
- *** Related Materials will be provided under separate cover
- + Materials to be distributed at Board Meeting
- Confidential Materials

Insert Item IV. Old Business

MOTION

Director Allard:

WHEREAS, on January 24, 2002 the PDA Board of Directors authorized the first agreement with Grimmel Industries, LLC. (formerly known as Rensselaer Iron & Steel) to commence operations at the Division of Ports and Harbors (DPH) Market Street Terminal; and

WHEREAS, on August 20, 2009, Grimmel Industries, LLC (Grimmel) requested and was granted a 4th Amendment to its License and Operating Agreement dated August 1, 2005, which amendment extended the contract term for a maximum five (5) year period through December 31, 2014; and

WHEREAS, on December 31, 2014, the License and Operating Agreement by and between the PDA DPH and Grimmel will expire by its terms; and

WHEREAS, the PDA Board of Directors intends to provide to Grimmel a minimum of six (6) months notice of its intent in order to permit an orderly termination of bulk cargo activities, removal of stored materials and equipment and restoration of the Licensed Premises; and

WHEREAS, the PDA Board of Directors desires to continue to explore and to encourage opportunities for an increased variety of maritime commerce at the Market Street Terminal;

NOW, THEREFORE, the PDA Board of Directors resolves as follows:

1. The PDA will permit, without waiver of any existing terms and conditions, the License and Operating Agreement to expire by its terms on December 31, 2014 and, in connection with such expiration directs the Port Director to
 - a) send a written letter of notice to Grimmel that the License and Operating Agreement, as amended, will expire at midnight on December 31, 2014 and will not be renewed;
 - b) negotiate with Grimmel a written plan for winding down operations at the Market Street Terminal and removal and transport on or before the expiration of the License and Operating Agreement of all stored materials and equipment from the Storage Area, Scale House; and any other location at the Market Street Terminal utilized by Grimmel;

Insert Item IV. Old Business
Motion Continued
May 15, 2014

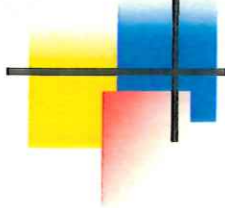
c) negotiate with Grimmel an agreement to provide that in the event Grimmel completes removal of all stored materials and equipment and cooperates with DPH with respect to inspections, required repairs, and restoring the pier deck, terminal pavement and Storage Area as required in Article 6 of the License and Operating

Agreement, PDA will permit termination of the License and Operating Agreement prior to its expiration date and return any pre-paid rents to Grimmel pro-rated accordingly;

d) engage Appledore Marine Engineering, Inc (AMEI) to perform field inspections to determine the condition of all structural and non-structural deficiencies requiring maintenance, repair or restoration in accordance with the terms of the License and Operating Agreement.

2. Consistent with the PDA's efforts to encourage diversification at the Market Street Terminal the PDA Board of Directors direct the PDA Staff and Port Director to identify and to record for the Board their continuing efforts to develop appropriate maritime uses consistent with expressed legislative intent and long standing recommendations for water dependent uses at this location, recognizing that existing conditions, proximity to residential uses, port capabilities, market opportunities and facility requirements and limitations do present unique challenges to maritime industry at this location.

3. Request the Executive Director, Port Director and Director of Finance continue to review and to advise the PDA Board of Directors with respect to financial implications, budget recommendations and required operation modifications associated with the loss of revenue that will result from the expiration of the Grimmel License and Operating Agreement



FY 2014 FINANCIAL REPORT FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014



**BOARD OF DIRECTORS MEETING
MAY 15, 2014**



CONSOLIDATED STATEMENT OF REVENUES AND EXPENSES FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 AND 2013

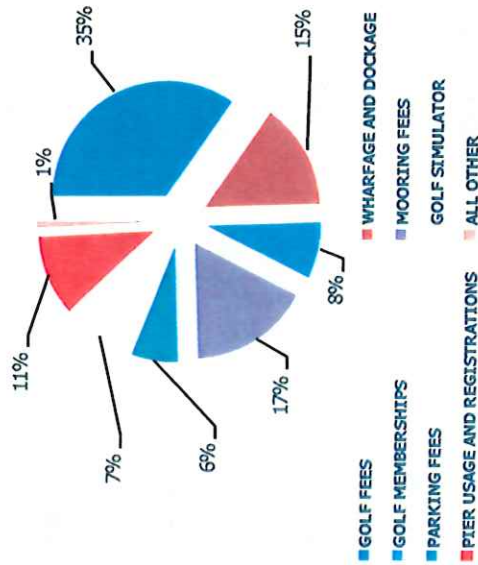
(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE BUDGET	\$ VARIANCE	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	FY 2014 APPROVED BUDGET
FY 2014 BUDGET VARIANCE ANALYSIS						
▪ OPERATING REVENUES- LOWER BY 2.2%	9,537	9,748	(211)	9,739	(202)	13,592
▪ NO SIGNIFICANT VARIANCES OTHER THAN IN GOLF FEES- REDUCTION IN ROUNDS PLAYED	4,292	4,456	(164)	3,785	507	6,014
▪ COMPLETED NEGOTIATIONS WITH GSA.	1,546	1,075	471	1,692	(146)	1,393
▪ OPERATING COSTS- HIGHER BY 6.0%	1,007	514	493	493	514	685
▪ EXTENSIVE WINTER SEASON- CHEMICALS, SUPPLIES AND OVERTIME	628	525	103	612	16	733
▪ GSA ADJUSTMENT TO ALLOWANCE FOR DOUBTFUL ACCOUNTS- BAD DEBT. FY IMPACT OF \$474.	133	198	(65)	185	(52)	344
▪ INDIRECT LABOR ALLOCATION TO BUILDINGS AND FACILITIES NOT BUDGETED.	187	311	(124)	134	53	415
▪ NONOPERATING (INCOME) AND EXPENSES	846	1,074	(228)	869	(23)	1,431
▪ DELAYED SHORT TERM BORROWINGS	8,639	8,153	486	7,770	869	11,015
	898	1,595	(697)	1,969	(1,071)	2,577
	97	107	(10)	(466)	563	143
	4,493	4,657	(164)	4,571	(78)	6,209
	(3,692)	(3,169)	(523)	(2,136)	(1,556)	(3,775)
NET OPERATING INCOME						

ANALYSIS OF OPERATING REVENUES FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 AND 2013

(\$ 000's)

FEE REVENUES YEAR TO DATE

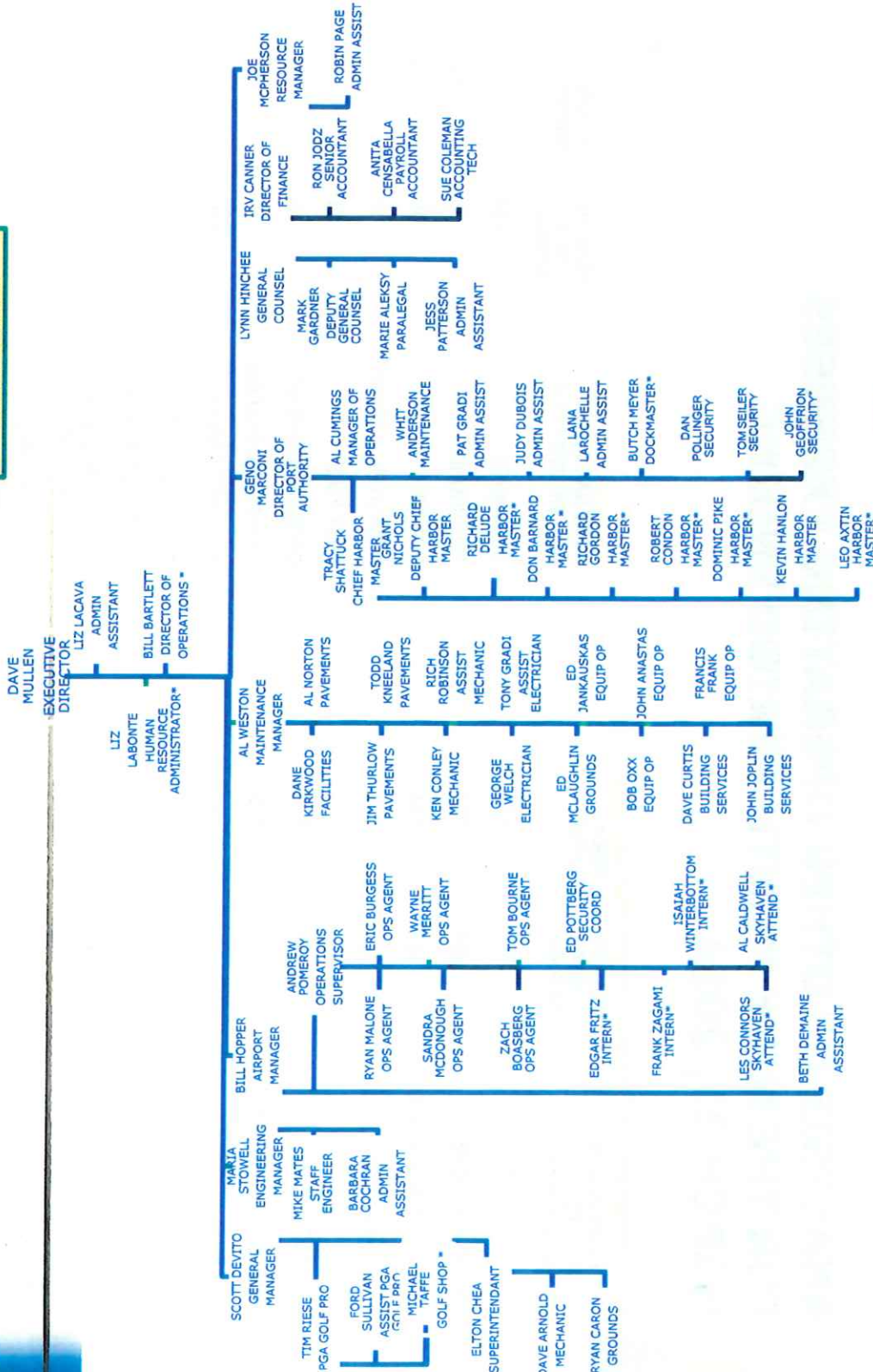


	CURRENT YEAR TO DATE ACTUAL	CURRENT YEAR TO DATE BUDGET	\$ VARIANCE	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	FY 2014 APPROVED BUDGET
RENTAL OF FACILITIES	6,734	6,471	263	6,455	279	9,084
FEE REVENUES (SEE CHART)	1,529	1,829	(300)	1,952	(423)	2,530
FUEL SALES (SEE CHART)	719	892	(173)	724	(5)	1,230
CONCESSION REVENUE	161	152	9	159	2	202
GOLF MERCHANDISE	86	115	(29)	108	(22)	160
ALL OTHER- NET	<u>308</u>	<u>289</u>	<u>19</u>	<u>341</u>	<u>(33)</u>	<u>386</u>
	9,537	9,748	(211)	9,739	(202)	13,592

FUEL ANALYSIS	SALES	COGS	NET MARGIN
SKYHAVEN AIRPORT	93	74	19
PORTSMOUTH FISH PIER	495	460	35
RYE HARBOR	131	120	11
HAMPTON HARBOR	-	-	-
	719	654	65

PEASE DEVELOPMENT AUTHORITY CURRENT ORGANIZATION CHART

BOARD OF DIRECTORS



NOTE:
1. EXCLUDES CONTRACT AND SEASONAL EMPLOYEES.
2. HOURLY NON-BENEFITED EMPLOYEES REPRESENTED *

ANALYSIS OF OTHER OPERATING EXPENSES FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014

(\$ 000's)

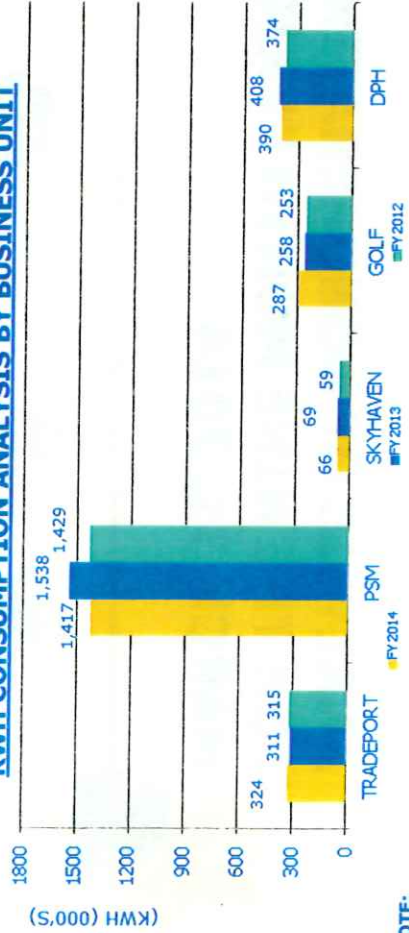
BUILDINGS AND FACILITIES MAINTENANCE	YEAR TO DATE ACTUAL	FISCAL BUDGET	GENERAL AND ADMINISTRATIVE	YEAR TO DATE ACTUAL	FISCAL BUDGET
SNOW REMOVAL	301	245	INSURANCE	134	182
DIESEL GASOLINE	204	232	TELEPHONE	68	81
CONTRACTOR SERVICES	118	184	SUPPLIES	49	78
EQUIPMENT AND VEHICLE PARTS	112	137	COMPUTER EXPENSE	49	55
SECURITY	99	134	BANK FEES	32	36
AIRFIELD MAINTENANCE	34	129	OFFICE EQUIPMENT	28	29
VEGETATION AND PEST CONTROL	40	96	TRAVEL AND MILEAGE	23	27
BUILDING MATERIALS	27	88	BAD DEBT EXPENSE	480	25
CLEANING SERVICE	66	71	FEES AND LICENSES	30	21
PAINT AND PAINT SUPPLIES	14	63	SAFETY EQUIPMENT	10	18
HVAC SERVICES	52	61	SUBSCRIPTIONS AND PUBLICATIONS	16	17
OPERATING EQUIPMENT RENTAL	25	44	CLOTHING AND UNIFORMS	13	17
WAGE AND BENEFIT TRANSFER IN	330	-	PROFESSIONAL DEVELOPMENT	14	15
ALL OTHER- NET	<u>124</u>	<u>(91)</u>	PRINTING AND PHOTO EQUIPMENT <\$5k	9	15
	<u>1,546</u>	<u>1,393</u>	ALL OTHER- NET	<u>33</u>	<u>69</u>
				<u>1,007</u>	<u>685</u>

ANALYSIS OF OTHER OPERATING EXPENSES FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 (CONTINUED)

(\$ 000's)

UTILITIES	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	PRIOR YEAR TO DATE ACTUAL	CURRENT YEAR BUDGET	PROFESSIONAL SERVICES	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	PRIOR YEAR TO DATE ACTUAL	CURRENT YEAR BUDGET
ELECTRICITY	314	440	325	440	LEGAL	22	130	32	130
WASTE DISPOSAL	134	127	157	127	INFORMATION TECHNOLOGY	53	122	87	122
NATURAL GAS	84	72	56	72	AUDIT	44	63	47	63
PROPANE	52	54	43	54	ALL OTHER- NET	14	29	19	29
WATER	44	40	31	40		133	198	185	344
	628	525	612	733					

KWH CONSUMPTION ANALYSIS BY BUSINESS UNIT



NOTE: PSNH INCREASED USAGE CHARGE FROM 7.1 CENTS/ KWH TO 9.5 CENTS/ KWH IN JANUARY 2013. PDA CURRENTLY HAS OUTSOURCED ACTIVITY AT A RATE OF 6.9 CENTS/ KWH FOR THE 18 MONTH PERIOD JULY 1, 2013 THROUGH DECEMBER 31, 2014.

ANALYSIS OF NONOPERATING (INCOME) EXPENSE FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014

(\$ 000's)

	YEAR TO DATE ACTUAL	YEAR TO DATE BUDGET	\$ VARIANCE	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT YEAR BUDGET
INTEREST EXPENSE	102	112	(10)	88	14	149
INTEREST INCOME AND OTHER	(5)	(5)	-	(10)	5	(6)
(GAIN) / LOSS ON SALE OF ASSETS	-	-	-	(554)	544	-
	<u>97</u>	<u>107</u>	<u>(10)</u>	<u>(466)</u>	<u>563</u>	<u>143</u>

INTEREST EXPENSE INCLUDES:

	YEAR TO DATE	FISCAL BUDGET
PROVIDENT BANK	75	113
CITY OF PORTSMOUTH	27	36
TOTAL	<u>102</u>	<u>149</u>

NOTE:
1. SEE PAGE #15 FOR FURTHER INFORMATION REGARDING THE PDA CURRENT DEBT STRUCTURE AND CURRENT INTEREST RATES.

CONSOLIDATED STATEMENT OF NET POSITION

(\$ 000's)

ASSETS	MAR 31		JUN 30		CASH AND INVESTMENTS AT MARCH 31, 2014	
	2014	2014	2013	2013	UNRESTRICTED	RESTRICTED
CASH AND INVESTMENTS	2,349	3,996	1,992	3,859		
ACCOUNTS RECEIVABLE-NET	968	1,260	599	461		
INVENTORIES	329	387	2,750	-		
PREPAID INSURANCE	202	153				
	3,848	5,796				
RESTRICTED ASSETS						
CASH AND INVESTMENTS	681	695	625	1,290		
REVOLVING LOAN FUND RECEIVABLES	1,016	922	1,810	2,307		
TOTAL RESTRICTED ASSETS	1,697	1,617	2,435	3,597		
CAPITAL ASSETS			7,776	7,917		
LAND	5,139	5,139	67,371	69,034		
CONSTRUCTION IN PROCESS (PAGES #11-14)	11,731	7,140	1,133	1,118		
OTHER CAPITAL ASSETS-NET	56,778	60,351	504	436		
TOTAL CAPITAL ASSETS	73,648	72,630	60	62		
TOTAL ASSETS	79,193	80,043	2,349	1,476		
			71,417	72,126		
LIABILITIES						
ACCOUNTS PAYABLE AND ACCRUED EXPENSE						
UNEARNED REVENUE						
REVOLVING DEMAND NOTE						
LONG TERM LIABILITIES						
DUE WITHIN 1 YEAR						
DUE IN MORE THAN 1 YEAR						
TOTAL LIABILITIES						
NET POSITION						
NET INVESTMENT IN CAPITAL ASSETS						
RESTRICTED FOR:						
REVOLVING LOAN FUND						
HARBOR DREDGING AND PIER MAINTENANCE						
FOREIGN TRADE ZONE						
UNRESTRICTED						
TOTAL NET POSITION						
PEASE DEVELOPMENT AUTHORITY						
GENERAL OPERATING						
TENANT ESCROW						
PCA MARKETING						
ALL OTHER						
DIVISION OF PORTS AND HARBOR						
GENERAL OPERATING						
HARBOR MANAGEMENT						
HARBOR DREDGING AND PIER MAINTENANCE						
REVOLVING LOAN-FISHERY FUND						
REVOLVING LOAN-FISHERY FUND (SEQUESTERED)						
FOREIGN TRADE ZONE						
ALL OTHER						
TOTAL						

SUMMARY OF INTERGOVERNMENTAL RECEIVABLES AS OF MARCH 31, 2014

(\$ 000's)

PROJECT NAME	APPROVAL DATE	TOTAL PROJECT	GRANT AWARD	EXPENDED TO DATE	PDA SHARE	RECEIVED TO DATE	BALANCE DUE PDA	AMOUNT SUBMITTED
MULTI-USE PATH	11-20-08	802	642	368	(69)	247	52	49
OBSTRUCTION MITIGATION DESIGN (FAA #49)	05-23-11	318	318	216	-	213	3	-
PROPERTY ACQUISITION AND DEMOLITION	07-01-11	444	433	369	(10)	330	29	-
LAND IMPROVEMENT AND BUILDING DEMO (80 ROCHESTER)	12-21-11	800	400	748	(340)	-	340	291
NOISE EXPOSURE MAP UPDATE (FAA #52)	05-31-12	162	150	110	(8)	95	7	-
PAVEMENT AND DRAINAGE RESTORATION (FAA #54)	07-03-12	105	97	97	(7)	84	6	-
PSM AIRPORT MARKING AND SIGNAGE (FAA #55)	08-28-12	448	414	408	(31)	346	31	-
PSM RUNWAY DEMAND LENGTH ANALYSIS	04-16-13	78	74	58	(2)	48	8	-
PSM ASR CONSTRUCTION PROJECT	04-16-13	3,461	3,288	500	(26)	464	10	-
PSM PAVEMENT AND DRAINAGE	11-06-13	1,310	1,244	27	(2)	-	25	-
SKYHAVEN RUNWAY DESIGN AND RECONSTRUCTION	07-05-13	3,870	3,580	380	(19)	278	83	-
PORT AUTHORITY OF NEW HAMPSHIRE			FUNDING AUTH	EXPENDED TO DATE	PDA SHARE	RECEIVED TO DATE	BALANCE DUE PDA	AMOUNT SUBMITTED
RYE HARBOR MARINA / COMMERCIAL FISH PIER AND FLOATING DOCK REPLACEMENT			1,650	1,599	(95)	1,504	-	-
SEABROOK / HAMPTON DREDGING*			1,579	1,430	(96)	1,334	-	-
SOUTH ACCESS BRIDGE REPLACEMENT			30	301	-	195	106	106
HAMPTON HARBOR PIER RENOVATIONS			1,500	1,416	3	1,413	-	-
HAMPTON HARBOR PIER PROJECT DESIGN**			140	182	(42)	140	-	-
WATER QUALITY IMPROVEMENT			1,000	1,781	(783)	998	-	-
							700	446

NOTE:
* FUNDING AUTHORIZATION INCLUDES \$200 AUTHORIZED FUNDS DRAWN FROM HARBOR DREDGING FUNDS.
** AUTHORIZED FUNDS (\$140) DRAWN FROM HARBOR DREDGING FUNDS.

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF MARCH 31, 2014

(\$ 000's)

PROJECT NAME	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 03-31-14
PORTSMOUTH AIRPORT					
OBSTRUCTION MITIGATION DESIGN (FAA #49)	185	31	-	31	216
NOISE EXPOSURE MAP UPDATE (FAA #52)	64	46	-	46	110
RUNWAY DEMAND AND LENGTH ANALYSIS (SBG 1601)	2	56	-	56	58
ASR CONSTRUCTION PROJECT (SBG 1602)	4	537	-	537	541
AIRFIELD MARKING AND SIGNAGE (FAA #55)	-	8	-	8	8
PAVEMENT AND DRAINAGE RESTORATION (SBG 1603)	-	27	-	27	27
FUEL TANK REPLACEMENT	-	47	-	47	47
PSM TERMINAL AWNING	-	18	-	18	18
GSD 1260 OFFICE TRAILER	-	9	9	-	-
BROOM CORE MOUNTING	-	9	9	-	-
TSA FACILITIES PROJECT	-	10	-	10	10
	255	798	18	780	1,035

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF MARCH 31, 2014

(CONTINUED):

(\$ 000's)

<u>PROJECT NAME</u>	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 03-31-14
GOLF COURSE					
COURSE IRRIGATION / DRAINAGE IMPROVEMENTS	2,321	973	-	973	3,294
PARKING LOT RENOVATIONS	30	877	-	877	907
CLUBHOUSE EXPANSION (DESIGN ONLY)	7	-	-	-	7
FLEX 5410 FAIRWAY MOWERS	-	112	112	-	-
TRIPLEX GR 3150 MOWER	-	35	35	-	-
WORKMAN 4WD CART	-	27	27	-	-
BEDKNIFE GRINDER	-	18	18	-	-
SIMULATOR EQUIPMENT UPGRADE	-	24	24	-	-
	2,358	2,06	216	1,850	4,298
MAINTENANCE					
TORO GR 3150 MOWER	-	29	29	-	-
ZERO TURN MOWER COLLECTION SYSTEM	-	15	15	-	-
KOEHLER GENERATOR	-	32	32	-	-
	-	44	44	-	-

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF MARCH 31, 2014

(CONTINUED):

(\$ 000's)

PROJECT NAME	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 03-31-14
TRADEPORT					
MULTI-USE PATH	146	222	-	222	368
CORPORATE DRIVE RIGHT TURN LANE	246	37	270	(233)	13
AIRPORT ACCESS ROAD DESIGN	27	(27)	-	(27)	-
LAND IMPROVEMENT AND BUILDING DEMO (80 ROCHESTER)	496	252	-	252	748
ROUNDABOUT- BUILDING #90	8	-	-	-	8
ASBESTOS REMOVAL	2	(2)	-	(2)	-
ABOVE GROUND STORAGE TANK UPGRADE	31	13	3	10	41
SIDEWALKS- PEDESTRIAN FACILITIES	-	16	-	16	16
	956	511	273	238	1,194
SKYHAVEN AIRPORT					
HANGAR TWO ROOF REPLACEMENT	7	111	118	(7)	-
UNDERGROUND FUEL PIPE REPLACEMENT	10	-	10	(10)	-
RUNWAY DESIGN AND RECONSTRUCTION	77	303	-	303	380
PROPERTY ACQUISITION AND DEMOLITION	5	30	-	30	35
	99	444	128	316	415
ADMINISTRATION					
COMPUTER REPLACEMENTS	-	-	-	-	-

SUMMARY OF CONSTRUCTION WORK IN PROGRESS AS OF MARCH 31, 2014

(CONTINUED):

(\$ 000's)

<u>PROJECT NAME</u>	BALANCE AT 06-30-13	CURRENT YEAR EXPENDITURES	TRANSFER TO PLANT IN SERVICE	NET CURRENT YEAR CHANGE	BALANCE AT 03-31-14
DIVISION OF PORTS AND HARBORS					
MAIN WHARF EXPANSION PROJECT	1,267	-	-	-	1,267
WATER QUALITY IMPROVEMENT	1,624	158	-	158	1,782
HAMPTON HARBOR DESIGN AND RENOVATIONS	330	1,143	-	1,143	1,473
RYE FLOATING DOCK REPLACEMENT	251	(222)	-	(222)	29
HAMPTON HARBOR PIER PROJECT	-	12	12	-	-
SENTINEL POWER SWEEPER	-	166	166	-	-
CAMERA UPGRADES AT MARKET STREET	-	7	7	-	-
2014 FORD 250 PICK-UP RUCK	-	27	27	-	-
SOUTH ACCESS BRIDGE REPLACEMENT	-	328	-	328	328
	<u>3,472</u>	<u>1,619</u>	<u>212</u>	<u>1,407</u>	<u>4,879</u>
TOTAL	<u>7,140</u>	<u>5,482</u>	<u>891</u>	<u>4,591</u>	<u>11,731</u>

ANALYSIS OF LONG TERM LIABILITIES AS OF MARCH 31, 2014

(\$ 000's)

SCHEDULE OF DEBT SERVICE REPAYMENT

DEBT HOLDER / INTEREST RATE	CURRENT PORTION	LONG TERM PORTION	TOTAL AMOUNT DUE	FISCAL YEAR	THE PROVIDENT BANK @ 3.74%	THE PROVIDENT BANK @ 3.46%	THE PROVIDENT BANK @ 3.11%	CITY OF PORTS NH @ 4.50%	TOTAL DEBT
PROVIDENT BANK @ 3.46%	202	201	403	2014	664	202	281	116	1,263
PROVIDENT BANK @ 3.11%	281	1,008	1,289	2015	-	210	291	116	617
CITY OF PORTSMOUTH- WATER	116	581	697	2016	-	142	300	116	558
POLLUTION CONTROL NOTE @ 4.50%				2017	-	-	309	116	425
	599	1,790	2,389	2018- 2021	=	=	319	350	669
TENANT ADVANCES (LONZA)	26	20	46	PAID IN FY 2014	(664)	(151)	(211)	(117)	(1,143)
TOTAL	625	1,810	2,435	TOTAL	=	403	1,289	697	2,389



BUSINESS UNIT ANALYSIS

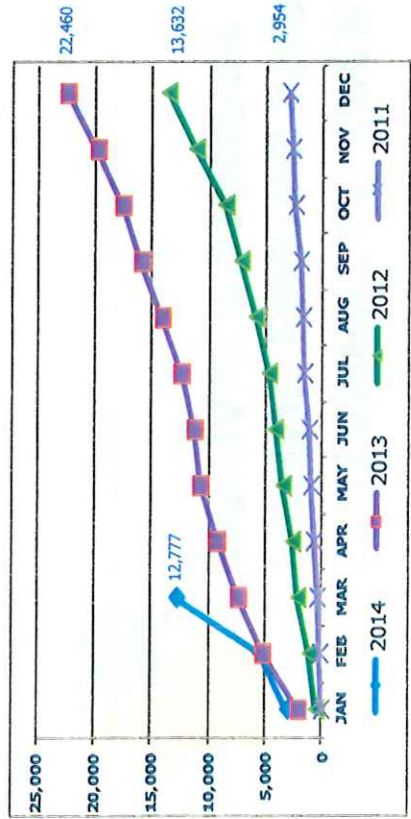
STATEMENT OF OPERATIONS FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 PORTSMOUTH AIRPORT

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	<u>554</u>	<u>657</u>	<u>(103)</u>	<u>807</u>
OPERATING EXPENSES				
PERSONNEL SERVICES AND BENEFITS	622	549	73	864
BUILDINGS AND FACILITIES MAINTENANCE	750	889	(139)	575
GENERAL AND ADMINISTRATIVE	132	111	21	143
UTILITIES	249	243	6	314
PROFESSIONAL SERVICES	-	-	-	-
MARKETING AND PROMOTION	15	9	6	12
ALL OTHER	-	-	-	-
OPERATING INCOME	<u>1,768</u>	<u>1,801</u>	<u>(33)</u>	<u>1,908</u>
NONOPERATING (INCOME) AND EXPENSE	<u>(1,214)</u>	<u>(1,144)</u>	<u>70</u>	<u>(1,101)</u>
DEPRECIATION AND AMORTIZATION	2,870	2,858	12	3,998
NET OPERATING INCOME	<u>(4,084)</u>	<u>(4,002)</u>	<u>82</u>	<u>(5,099)</u>

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES			
FACILITIES RENT	416	405	550
CARGO AND HANGARS	99	84	137
CONCESSION REVENUES	4	2	3
FEE REVENUES	1	73	2
ALL OTHER	34	93	115
	<u>554</u>	<u>657</u>	<u>807</u>

ENPLANEMENT DATA



STATEMENT OF OPERATIONS FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 SKYHAVEN AIRPORT

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	<u>203</u>	<u>207</u>	<u>(4)</u>	<u>226</u>
OPERATING EXPENSES				
PERSONNEL SERVICES AND BENEFITS	37	33	4	50
BUILDINGS AND FACILITIES MAINTENANCE	74	104	(30)	102
GENERAL AND ADMINISTRATIVE	33	28	5	37
UTILITIES	27	25	2	26
PROFESSIONAL SERVICES	4	4	-	4
MARKETING AND PROMOTION	-	-	-	1
ALL OTHER- FUEL	74	81	(7)	77
	<u>249</u>	<u>275</u>	<u>(26)</u>	<u>297</u>
OPERATING INCOME	(46)	(68)	22	(71)
NONOPERATING (INCOME) AND EXPENSE	-	7	(7)	-
DEPRECIATION AND AMORTIZATION	185	193	(8)	245
NET OPERATING INCOME	<u>(231)</u>	<u>(268)</u>	<u>37</u>	<u>(316)</u>

(\$,000 \$)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR DATE ACTUAL	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES			
CARGO AND HANGARS	109	112	135
FUEL SALES	93	94	90
ALL OTHER	1	1	1
	<u>203</u>	<u>207</u>	<u>226</u>

	CURRENT MONTH	YEAR TO DATE	TOTAL YEAR	YTD AVE PRICE
GALLONS OF FUEL SOLD				
FY 2014	895	16,730	16,730	\$ 5.57
FY 2013	1,065	16,578	22,718	\$ 5.68

	OPERA	CAPITAL EXPEND	DEBT REPAY	GRANT FUNDS	TOTAL
NET CASH FLOW					
FY 2014	(46)	(444)	-	279	(211)
FY 2013	(81)	(106)	-	12	(175)
FY 2012	(50)	(8)	-	318	260
FY 2009- FY 2011	(369)	(411)	(100)	-	(880)
	<u>(546)</u>	<u>(969)</u>	<u>(100)</u>	<u>609</u>	<u>(1,006)</u>

(\$,000 \$)

STATEMENT OF OPERATIONS FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 TRADEPORT

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	5,849	5,605	244	7,792
RENTAL OF FACILITIES	5,786	5,536		7,707
INTEREST INCOME ON LOANS	-	-	-	-
ALL OTHER-NET	63	69	5	134
	<u>5,849</u>	<u>5,605</u>		<u>7,792</u>
OPERATING EXPENSES				
PERSONNEL SERVICES AND BENEFITS	-	-	-	-
BUILDINGS AND FACILITIES MAINTENANCE	206	201	5	134
GENERAL AND ADMINISTRATIVE	513	48	465	62
UTILITIES	131	114	17	138
PROFESSIONAL SERVICES	9	12	(3)	-
MARKETING AND PROMOTION	20	8	12	-
ALL OTHER	54	50	4	120
	<u>933</u>	<u>433</u>	<u>500</u>	<u>454</u>
OPERATING INCOME	4,916	5,172	(256)	7,338
NONOPERATING (INCOME) AND EXPENSE	(2)	(553)	(551)	-
DEPRECIATION AND AMORTIZATION	718	798	(80)	1,200
NET OPERATING INCOME	4,200	4,927	(727)	6,138

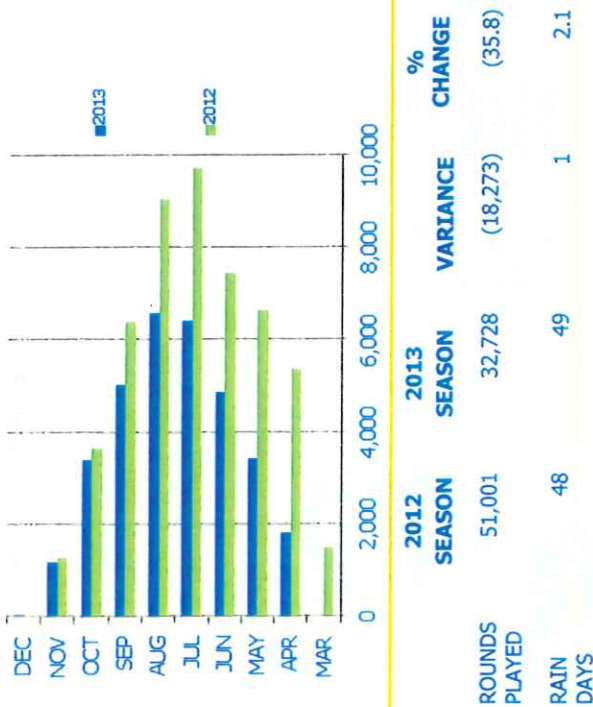
STATEMENT OF OPERATIONS FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 GOLF COURSE

(\$ 000's)

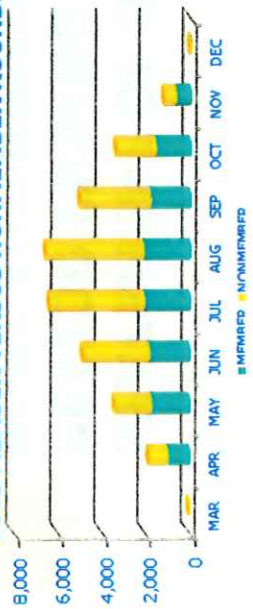
	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET	OPERATING REVENUES	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	CURRENT FISCAL YEAR BUDGET
OPERATING REVENUES	1,022	1,260	(230)	1,672	CONCESSION REVENUES	154	155	195
OPERATING EXPENSES					FEE REVENUES			
PERSONNEL SERVICES AND BENEFITS	618	596	22	793	GOLF FEES	529	678	908
BUILDINGS AND FACILITIES MAINTENANCE	227	219	8	269	MEMBERSHIPS	121	223	296
GENERAL AND ADMINISTRATIVE	102	85	17	124	SIMULATOR	106	98	103
UTILITIES	94	82	12	104	GOLF LESSONS	6	8	10
PROFESSIONAL SERVICES	7	5	2	11		762	1,007	1,317
MARKETING AND PROMOTION	31	64	(33)	88	MERCHANDISE AND OTHER	106	98	160
ALL OTHER	137	151	(14)	174		1,022	1,260	1,672
	1,216	1,202	14	1,563				
OPERATING INCOME	(194)	58	252	109				
NONOPERATING (INCOME) AND EXPENSE	-	(1)	1	-	BUSINESS UNIT ANALYSIS			
DEPRECIATION AND AMORTIZATION	211	230	(19)	1	PRO SHOP	86	675	106
NET OPERATING INCOME	(405)	(171)	(234)	(199)	COURSE OPERA	114	902	21
					FOOD / BEV	155	179	21
					TOTAL	106	1,022	1,216
					OPERATING REVENUES	86	675	106
					OPERATING EXPENSES (EXCLUDING DEPRECIATION)	114	902	21
					NET OPERATING INCOME	(28)	(227)	85
						(24)	(194)	

KEY GOLF COURSE BENCHMARKING DATA

ROUNDS OF GOLF PLAYED



2013 MEMBER VERSUS NONMEMBER ROUNDS



	GOLF SIMULATOR REVENUES		FY 2013		FY 2014		BAR AND GRILL GROSS SALES		FY 2012		FY 2013		FY 2014	
JULY			\$	-	\$	285	JULY		\$ 104,571		\$ 143,893		\$ 134,339	
AUGUST				209		35	AUGUST		98,144		106,674		126,688	
SEPTEMBER				220		20	SEPTEMBER		79,803		103,048		106,735	
OCTOBER				1,875		1,883	OCTOBER		49,144		62,957		84,490	
NOVEMBER				10,230		12,839	NOVEMBER		35,145		57,335		67,358	
DECEMBER				14,032		17,141	DECEMBER		38,330		59,735		68,224	
JANUARY				24,240		24,680	JANUARY		40,372		58,266		61,398	
FEBRUARY				22,416		23,438	FEBRUARY		46,547		61,346		59,814	
MARCH				24,836		26,047	MARCH		54,966		79,817		68,207	
APRIL				4,553			APRIL		74,055		68,045			
MAY				388			MAY		101,018		99,191			
JUNE				355			JUNE		121,216		98,569			
TOTAL				\$ 103,354		\$ 106,368			\$ 843,311		\$ 998,876		\$ 777,253	
2013 TOTAL ROUNDS MEMBER											YEAR TO DATE NET CHANGE:			
NONMEMBER														
TOTAL														
2012 TOTAL ROUNDS MEMBER														
NONMEMBER														
TOTAL														

STATEMENT OF OPERATIONS FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 PORT AUTHORITY OF NEW HAMPSHIRE (RESTRICTED)

		(\$ 000's)			
	CURRENT		PRIOR		
	YEAR TO DATE ACTUAL	YEAR TO DATE ACTUAL	YEAR TO DATE ACTUAL	YEAR TO DATE ACTUAL	
HARBOR DREDGING	83	76	7	110	5
OPERATING REVENUES	-	-	-	-	(10)
OPERATING EXPENSES	-	-	-	-	-
PERSONNEL SERVICES AND BENEFITS	-	-	-	-	-
BUILDINGS AND FACILITIES MAINTENANCE	-	-	-	-	-
GENERAL AND ADMINISTRATIVE	-	-	-	-	2
UTILITIES	-	-	-	(5)	-
PROFESSIONAL SERVICES	-	-	-	-	-
MARKETING AND PROMOTION	-	-	-	-	3
ALL OTHER	-	-	-	-	-
OPERATING INCOME	83	76	7	115	(3)
NONOPERATING (INCOME) AND EXPENSE	-	-	-	1	-
DEPRECIATION AND AMORTIZATION	10	4	6	6	-
NET OPERATING INCOME	73	72	1	110	(11)
FOREIGN TRADE ZONE					
OPERATING REVENUES	5	15	(10)	5	5
OPERATING EXPENSES					
PERSONNEL SERVICES AND BENEFITS	-	-	-	-	-
BUILDINGS AND FACILITIES MAINTENANCE	-	-	-	-	-
GENERAL AND ADMINISTRATIVE	1	1	-	2	-
UTILITIES	-	-	-	-	-
PROFESSIONAL SERVICES	-	-	-	-	-
MARKETING AND PROMOTION	7	6	1	3	-
ALL OTHER	-	-	-	-	-
OPERATING INCOME	8	7	1	5	5
NONOPERATING (INCOME) AND EXPENSE	(3)	-	-	-	-
DEPRECIATION AND AMORTIZATION	-	-	-	-	-
NET OPERATING INCOME	(3)	8	(11)	-	-

STATEMENT OF OPERATIONS FOR THE NINE MONTH PERIOD ENDING MARCH 31, 2014 PORT AUTHORITY OF NEW HAMPSHIRE (RESTRICTED)

(CONTINUED)

(\$ 000's)

	CURRENT YEAR TO DATE ACTUAL	PRIOR YEAR TO DATE ACTUAL	YEAR TO YEAR VARIANCE	CURRENT FISCAL YEAR BUDGET	
REVOLVING LOAN FUND					REVOLVING LOAN FUND RECONCILIATION
LOAN FUND					BALANCE AT 03-31-2014 BALANCE AT 06-30-2013 BALANCE AT 06-30-2012
OPERATING REVENUES	30	24	6	34	74 154 305
OPERATING EXPENSES					43 43 -
PERSONNEL SERVICES AND BENEFITS	-	-	-	-	117 197 305
BUILDINGS AND FACILITIES MAINTENANCE	-	-	-	-	
GENERAL AND ADMINISTRATIVE	1	-	1	-	129 107 156
UTILITIES	-	-	-	-	887 814 649
PROFESSIONAL SERVICES	14	19	(5)	28	1,016 921 805
MARKETING AND PROMOTION	-	-	-	-	1,133 1,118 1,110
ALL OTHER	-	-	-	-	89.7% 82.4% 72.5%
OPERATING INCOME	15	19	(4)	28	
NONOPERATING (INCOME) AND EXPENSE	15	5	10	6	
DEPRECIATION AND AMORTIZATION	-	-	-	-	
NET OPERATING INCOME	15	5	10	6	

CASH BALANCES

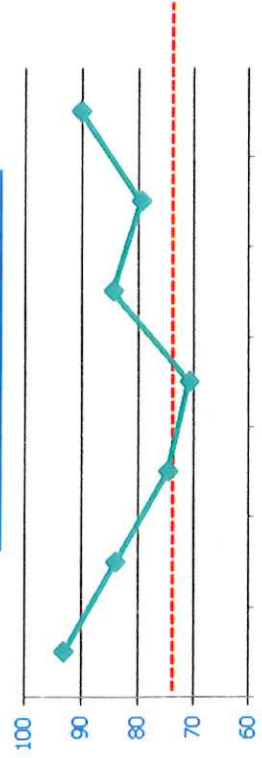
GENERAL FUNDS	74	154	305
RESTRICTED FUNDS	43	43	-
TOTAL	<u>117</u>	<u>197</u>	<u>305</u>

LOANS OUTSTANDING

CURRENT	129	107	156
LONG TERM	887	814	649
TOTAL	<u>1,016</u>	<u>921</u>	<u>805</u>
TOTAL	<u>1,133</u>	<u>1,118</u>	<u>1,110</u>

CAPITAL UTILIZATION RATE	89.7%	82.4%	72.5%
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CAPITAL UTILIZATION % RATE



CASH FLOW PROJECTIONS FOR THE NINE MONTH PERIOD ENDING JANUARY 31, 2015

(EXCLUDING THE DIVISION OF PORTS AND HARBORS)



**BOARD OF DIRECTORS MEETING
MAY 15, 2014**

PEASE DEVELOPMENT AUTHORITY PDA UNRESTRICTED CASH FLOW SUMMARY OVERVIEW MAY 1, 2014 TO JANUARY 31, 2015

(\$ 000's)

AMOUNT

OPENING FUND BALANCE 1,374

SOURCES OF FUNDS

FEDERAL / STATE GRANT AWARDS 6,412

TRADEPORT RELATED BILLINGS 5,937

GOLF COURSE FEE AND CONCESSION REVENUES 1,625

PORTSMOUTH AIRPORT 417

EXTERNAL BANK WORKING CAPITAL- NET 250

SKYHAVEN AIRPORT HANGAR AND FUEL REVENUES 141

14,782

USES OF FUNDS

CAPITAL EXPENDITURES- GRANT RELATED 7,979

EMPLOYEE WAGES AND BENEFITS 3,562

CAPITAL EXPENDITURES- NON GRANT RELATED 1,790

OPERATING EXPENSES 1,440

LONG TERM DEBT RETIREMENT 558

MUNICIPAL SERVICE FEE (COP)- NET 62

15,391

NET CASH FLOW

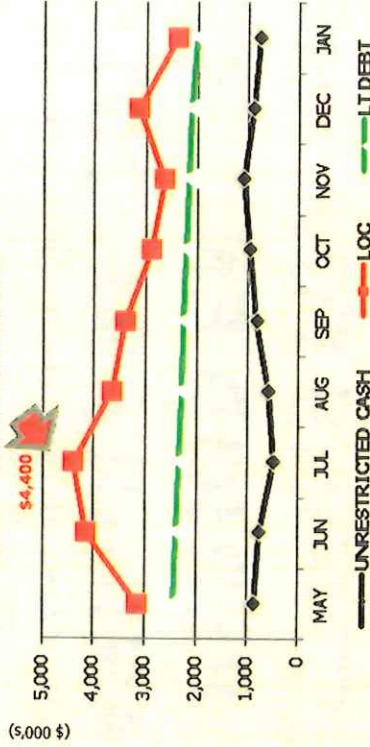
CLOSING FUND BALANCE (609)

765

DISCUSSION

THE PDA WILL NEED TO FURTHER UTILIZE ITS SHORT TERM LINE OF CREDIT WITH THE PROVIDENT BANK DURING THE NEXT NINE MONTH PERIOD TO PRIMARILY FINANCE PROJECTED CAPITAL EXPENDITURES. THE CURRENT MAXIMUM CAPACITY OF \$5,000 WILL BE TARGETED.

CURRENT SENSITIVITIES TOWARD FUTURE PROJECTIONS INCLUDE 1) COMPLETION OF GOLF COURSE MEMBERSHIP RENEWAL, 2) RECEIPT OF FEDERAL / STATE GRANT AWARDS AND 3) ACCURACY OF CAPITAL EXPENDITURE FORECAST AND 4) TRADEPORT REVENUE STREAMS.



	BALANCE AT 04-30-2014	BALANCE AT 06-30-2013
TOTAL FUND BALANCES	1,374	2,307
PDA UNRESTRICTED	130	675
DPH UNRESTRICTED	589	1,014
DPH RESTRICTED	668	695
TOTAL	2,761	4,691

PEASE DEVELOPMENT AUTHORITY STATEMENT OF CASH FLOW- PDA UNRESTRICTED FUNDS MAY 1, 2014 TO JANUARY 31, 2015

(\$ 000's)

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
OPENING FUND BALANCE	<u>1,374</u>	<u>868</u>	<u>756</u>	<u>487</u>	<u>588</u>	<u>822</u>	<u>971</u>	<u>1,091</u>	<u>889</u>	<u>1,374</u>
SOURCES OF FUNDS										
GRANT AWARDS (SEE PAGE #9)	76	146	472	1,332	1,138	902	935	753	658	6,412
TRADEPORT RELATED BILLINGS	605	524	923	615	615	760	615	615	665	5,937
MUNICIPAL SERVICE FEE (COP)	355	205	208	355	205	208	355	205	208	2,304
GOLF COURSE	225	225	275	275	275	150	100	50	50	1,625
PORTSMOUTH AIRPORT	69	35	35	69	30	40	69	35	35	417
SKYHAVEN AIRPORT	17	17	18	18	17	15	14	12	13	141
WORKING CAPITAL RLOC- NET	1,000	1,000	250	(750)	(250)	(500)	(250)	500	(750)	250
	<u>2,347</u>	<u>2,152</u>	<u>2,181</u>	<u>1,914</u>	<u>2,030</u>	<u>1,575</u>	<u>1,838</u>	<u>2,170</u>	<u>879</u>	<u>17,086</u>
USE OF FUNDS										
CAPITAL- GRANT RELATED (SEE PAGE #4)	732	1,340	1,656	1,062	1,004	716	725	494	250	7,979
CAPITAL- NONGRANT (SEE PAGES #5-#8)	327	254	196	168	218	159	318	125	25	1,790
EMPLOYEE WAGES AND BENEFITS	465	353	378	378	374	366	485	378	385	3,562
MUNICIPAL SERVICE FEE (COP)	1,134	62	-	-	-	-	-	1,170	-	2,366
OPERATING EXPENSES	150	210	175	160	155	140	145	160	145	1,440
LONG TERM DEBT RETIREMENT (SEE PAGES #10-#11)	45	45	45	45	45	45	45	45	198	558
	<u>2,853</u>	<u>2,264</u>	<u>2,450</u>	<u>1,813</u>	<u>1,796</u>	<u>1,426</u>	<u>1,718</u>	<u>2,372</u>	<u>1,003</u>	<u>17,695</u>
NET CASH FLOW	(506)	(112)	(269)	101	234	149	120	(202)	(124)	(609)
CLOSING FUND BALANCE	<u>868</u>	<u>756</u>	<u>487</u>	<u>588</u>	<u>822</u>	<u>971</u>	<u>1,091</u>	<u>889</u>	<u>765</u>	<u>765</u>

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MAY 1, 2014 TO JANUARY 31, 2015

(\$ 000's)

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
<u>GRANT REIMBURSEMENT</u>										
PORTSMOUTH AIRPORT										
OBSTRUCTION MITIGATION DESIGN (AIP #49)	15	10	20	21	21	-	-	-	-	87
OBSTRUCTION MITIGATION- PHASE II **	-	-	-	-	-	10	20	25	65	120
NOISE EXPOSURE MAP (AIP #52)	25	10	-	-	-	-	-	-	-	35
AIRPORT MARKING AND SIGNAGE (AIP #55)	10	-	-	-	-	-	-	-	-	10
RUNWAY FACILITY DESIGN STUDY (SBG 1)	15	10	-	-	-	-	-	-	-	25
ASR MITIGATION CONSTRUCTION (SBG 2)	450	810	361	29	-	-	-	-	-	1,650
ASR CONSTRUCTION (SBG 3)	-	-	200	287	333	156	205	100	29	1,310
RUNWAY PRE-DESIGN (GEOTECH)**	-	-	-	-	-	50	50	50	50	200
SKYHAVEN AIRPORT										
PROPERTY ACQUISITION AND DEMOLITION	10	-	-	-	-	-	-	-	-	10
RUNWAY REHAB AND DESIGN	80	25	-	-	-	-	-	-	-	105
RUNWAY CONSTRUCTION	-	150	575	650	625	500	450	319	106	3,375
TRADEPORT										
BUILDING DEMO (80 ROCHESTER)	52	-	-	-	-	-	-	-	-	52
MULTI USE PATH (DESIGN AND CONSTRUCTION FOR GRAFTON DRIVE SECTION ONLY)	75	325	500	75	25	-	-	-	-	1,000
TOTAL GRANT	732	1,340	1,656	1,062	1,004	716	725	494	250	7,979

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MAY 1, 2014 TO JANUARY 31, 2015

(\$ 000'S)

(CONTINUED):

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
<u>NONGRANT REIMBURSEMENT</u>										
TRADEPORT										
ROOF- 55 INTERNATIONAL DRIVE (ENGINEERING)	10	10	3	3	3	3	3	-	-	35
ROOF- 55 INTERNATIONAL DRIVE **	-	-	45	50	70	35	30	-	-	230
SOLAR PANELS- 55 INTERNATIONAL DRIVE**	-	-	-	-	-	35	45	-	-	80
TERMINAL DIRECTORY (INSIDE) **	-	-	-	-	-	-	-	5	-	5
TERMINAL SIGN GUIDES (ROADWAYS) **	-	-	-	-	-	-	20	30	-	50
AIRPORT ENTRANCE SIGN- EXETER STREET**	-	-	-	-	-	30	20	-	-	50
NORTH ENTRANCE WELCOME SIGN **	-	-	-	-	-	10	20	-	-	30
SIDEWALKS- PEDESTRIAN FACILITIES**	-	9	15	35	-	-	-	-	-	59
STREET LIGHTING AND CONSTRUCTION**	-	-	-	10	30	-	-	-	-	40
CHILLER REPLACEMENT- 55 INTERNATIONAL DRIVE	70	-	-	-	-	-	-	-	-	70
CORPORATE RIGHT TURN LANE	7	-	-	-	-	-	-	-	-	7
ABOVE GROUND STORAGE TANK UPGRADE	6	12	-	-	-	-	-	-	-	18
	<u>93</u>	<u>31</u>	<u>63</u>	<u>98</u>	<u>103</u>	<u>113</u>	<u>138</u>	<u>35</u>	-	<u>674</u>

NOTE:
** PENDING BOARD APPROVAL

**PEASE DEVELOPMENT AUTHORITY
 PROJECTED CAPITAL EXPENDITURES
 MAY 1, 2014 TO JANUARY 31, 2015**

(\$ 000'S)

(CONTINUED):

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
<u>NONGRANT REIMBURSEMENT</u>										
SKYHAVEN AIRPORT										
STORM DRAIN SURVEY **	-	-	-	-	-	20	-	-	-	20
HANGAR FIVE ROOF RENOVATIONS**	-	12	13	-	-	-	-	-	-	25
NEW SECURITY GATE- P1**	-	-	-	-	-	-	10	-	-	10
	=	12	13	=	=	20	10	=	=	55
ADMINISTRATION										
COMPUTERS / PRINTERS / SOFTWARE / SERVERS / TELECOMMUNICATIONS **	25	10	=	=	=	=	75	15	=	125

NOTE:
 ** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MAY 1, 2014 TO JANUARY 31, 2015

(\$ 000's)

(CONTINUED):

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
NONGRANT REIMBURSEMENT										
(CONTINUED):										
GOLF COURSE										
COURSE RENOVATIONS	75	31	-	-	-	-	-	-	-	106
CLUBHOUSE PATIO UPGRADE	15	20	-	-	-	-	-	-	-	35
PARKING LOT RENOVATIONS	25	-	-	-	-	-	-	-	-	25
WALKING GREEN'S MOWER**	-	-	-	-	25	-	-	-	-	25
FUEL TANK PAD **	-	-	-	-	-	-	-	75	-	75
DEBRIS MOWER**	-	-	-	10	-	-	-	-	-	10
LARGE UTILITY CART	27	-	-	-	-	-	-	-	-	27
CLUBHOUSE FURNISHINGS AND KITCHEN EQUIPMENT **	-	-	-	-	50	-	-	-	-	50
FOUR SMALL UTILITY CARTS	-	-	-	-	-	-	-	-	-	32
GREEN TEE AREATOR **	-	-	-	-	-	26	-	-	-	26
POINT OF SALE SYSTEM UPGRADE **	-	-	-	-	-	-	-	-	25	25
RANGE CART WITH CAGE **	-	-	-	-	15	-	-	-	-	15
TRIM MOWERS**	-	-	-	-	25	-	-	-	-	25
TRIPLEX GREEN'S MOWER**	-	35	-	-	-	-	-	-	-	35
WEBSITE ENHANCEMENTS **	-	-	-	20	-	-	-	-	-	20
	174	51	-	30	115	26	-	75	25	496

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED CAPITAL EXPENDITURES MAY 1, 2014 TO JANUARY 31, 2015

(\$ 000's)

(CONTINUED):

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
<u>NONGRANT REIMBURSEMENT</u>										
(CONTINUED):										
PORTSMOUTH AIRPORT										
ADA RAMP (COVER ONLY)	15	-	-	-	-	-	-	-	-	15
TERMINAL IMPROVEMENTS**	-	-	40	-	-	-	-	-	-	40
BATHROOM RENOVATIONS** (OLD SECTION)	-	20	30	-	-	-	-	-	-	50
TERMINAL LIGHTING	15	25	-	-	-	-	-	-	-	40
TSA TRAILER**	-	40	-	-	-	-	-	-	-	40
MODULAR OFFICE**	-	25	-	-	-	-	-	-	-	25
REROOFING OF HUT # 7 AND #8 **	-	-	-	-	-	-	65	-	-	65
ABOVE GROUND PETROLEUM TANKS	5	-	-	-	-	-	-	-	-	5
	<u>35</u>	<u>110</u>	<u>70</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>65</u>	<u>-</u>	<u>-</u>	<u>280</u>
MAINTENANCE										
AIR CONDITIONING- 7 LEE STREET **	-	40	-	-	-	-	-	-	-	40
DUMP BODY SCHMIDT CHASSIS **	-	-	-	-	-	-	30	-	-	30
OPERATIONS VEHICLE (PD #53) **	-	-	-	40	-	-	-	-	-	40
75 ROCHESTER- FIRE ALARM **	-	-	50	-	-	-	-	-	-	50
	-	40	50	40	-	-	30	-	-	160
TOTAL NONGRANT	327	254	196	168	218	159	318	125	25	1,790

NOTE:
** PENDING BOARD APPROVAL

PEASE DEVELOPMENT AUTHORITY PROJECTED RECEIPT GRANT AWARDS MAY 1, 2014 TO JANUARY 31, 2015

(\$ 000's)

	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	TOTAL
GRANT REIMBURSEMENT										
PORTSMOUTH AIRPORT										
OBSTRUCTION MITIGATION DESIGN (AIP #49)	-	12	-	30	10	-	25	-	-	77
OBSTRUCTION MITIGATION- PHASE II	-	-	-	-	-	-	-	8	-	8
NOISE EXPOSURE MAP (AIP #52)	-	-	-	30	-	-	-	-	-	30
AIRPORT MARKING AND SIGNAGE (AIP #55)	-	-	7	-	-	-	-	-	-	7
RUNWAY FACILITY DESIGN STUDY (SBG 1)	-	-	-	20	-	-	-	-	-	20
ASR MITIGATION CONSTRUCTION (SBG 2)	-	8	300	770	532	303	-	-	-	1,913
ASR CONSTRUCTION (SBG 3)	-	-	-	-	-	182	316	260	167	925
SKYHAVEN AIRPORT										
PROPERTY ACQUISITION AND DEMOLITION	-	-	37	-	-	-	-	-	-	37
RUNWAY REHAB AND DESIGN	76	76	43	15	-	-	-	-	-	210
RUNWAY CONSTRUCTION	-	-	-	142	346	317	594	485	491	2,375
TRADEPORT										
BUILDING DEMO (80 ROCHESTER)	-	-	10	-	-	-	-	-	-	10
MULTI USE PATH (DESIGN AND CONSTRUCTION FOR GRAFTON DRIVE SECTION ONLY)	-	50	75	325	250	100	-	-	-	800
TOTAL GRANT	76	146	472	1,332	1,138	902	935	753	658	6,412

**PEASE DEVELOPMENT AUTHORITY
 SCHEDULED OF LONG TERM DEBT RETIREMENT
 MAY 1, 2014 TO JANUARY 31, 2015**

(PRINCIPAL + INTEREST)
 (\$ 000's)

	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEPT</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>JAN</u>	<u>TOTAL</u>
THE PROVIDENT BANK REVOLVING LOC # 1 (STATE GUARANTEE- \$1,000,000)	18	18	18	18	18	18	18	18	18	162
THE PROVIDENT BANK REVOLVING LOC #2 (STATE GUARANTEE- \$1,500,000)	27	27	27	27	27	27	27	27	27	243
CITY OF PORTSMOUTH	-	-	-	-	-	-	-	-	153	153
TOTAL	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>45</u>	<u>198</u>	<u>558</u>

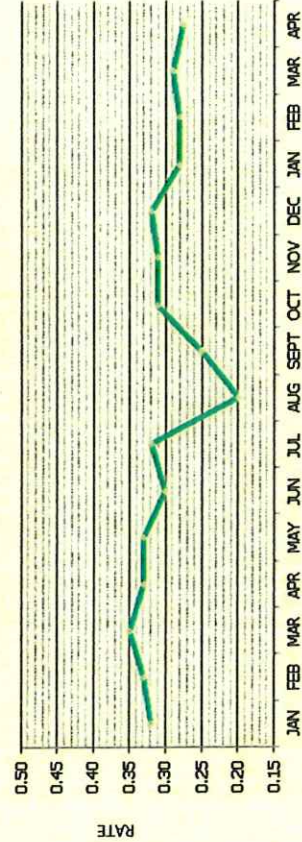
PEASE DEVELOPMENT AUTHORITY CREDIT FACILITIES AND OUTSTANDING DEBT ANALYSIS APRIL 30, 2014

(\$ 000's)

<u>CREDIT FACILITIES</u>	THE PROVIDENT BANK (RLOC)	THE PROVIDENT BANK (REVOL)	THE PROVIDENT BANK (BAN)
AMOUNT OF CREDIT FACILITY	5,000	2,500	5,000
AMOUNT AVAILABLE	2,850	-	-
EFFECTIVE DATE	03-10-2011	03-10-2011	02-25-2009
TERM DATE	12-31-2016	06-28-2018	02-25-2014
PURPOSE	TO PROVIDE WORKING CAPITAL	TO FINANCE CAPITAL EXPENDITURES	DEBT REPAYMENT TO STATE OF NH
INTEREST RATE	ONE MONTH FHLB + 250 BASIS POINTS	SEE TABLE	3.74%
MINIMUM SIZE OF DRAWDOWN	NO MINIMUM	500	5,000
OTHER	<u>DOES NOT</u> CARRY THE STATE GUARANTEE	<u>DOES CARRY</u> GUARANTEE OF STATE	<u>DOES CARRY</u> GUARANTEE OF STATE

<u>OUTSTANDING DEBT ANALYSIS</u>	BALANCE AT 04-30-2014	BALANCE AT 06-30-2013	MATURITY DATE	INTEREST RATE %
THE PROVIDENT BANK (RLOC)	2,150	-	12-31-2016	2.81
THE PROVIDENT BANK- (REVOL #2)	1,266	1,500	06-28-2018	3.11
CITY OF PORTSMOUTH	698	814	12-31-2020	4.50
THE PROVIDENT BANK- (REVOL #1)	385	554	03-14-2016	3.46
THE PROVIDENT BANK (BAN)	-	664	02-26-2014	-
	4,499	3,532	WEIGHTED AVERAGE	3.22

TRENDING THE ONE MONTH FHLB INTEREST RATE



2013

2014

REVOLVING LOAN FUND

**SEMI-ANNUAL FILING TO THE
ECONOMIC DEVELOPMENT ADMINISTRATION
MARCH 31, 2014**

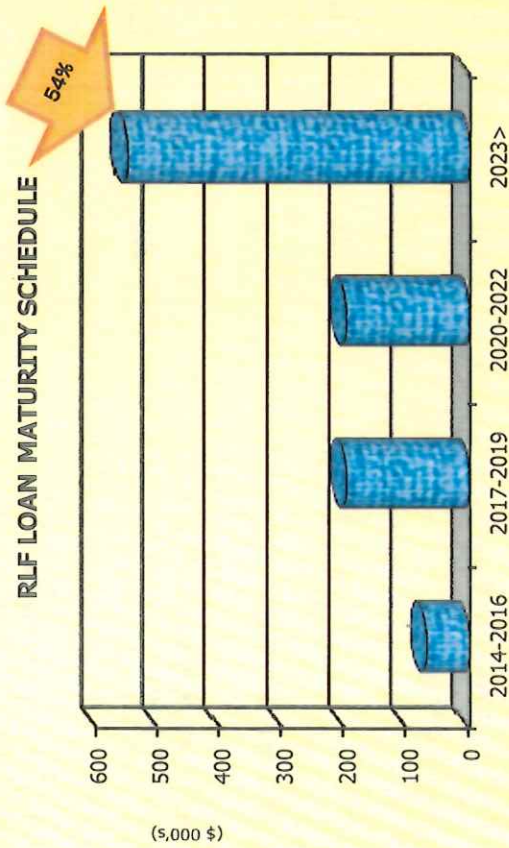
**PEASE DEVELOPMENT AUTHORITY
BOARD OF DIRECTORS MEETING
MAY 15, 2014**

(\$ 000's)

REVOLVING LOAN FUND INCOME AND EXPENSE STATEMENT

	SIX MONTHS ENDING MAR 31, 2014	SIX MONTHS ENDING SEPT 30, 2013	SIX MONTHS ENDING MAR 31, 2013	SIX MONTHS ENDING SEPT 30, 2012	SIX MONTHS ENDING MAR 31, 2012	SIX MONTHS ENDING SEPT 30, 2011
RLF INCOME	20	19	16	17	18	24
EXPENSES CHARGED TO RLF INCOME						
PROFESSIONAL SERVICES	12	10	12	11	15	14
INDIRECT COSTS	-	-	-	-	2	2
TOTAL EXPENSES	12	10	12	11	17	16
NET RLF INCOME	8	9	4	6	1	8
CUMULATIVE NET RLF INCOME	359	351	342	338	332	331
EXPENSES AS A % OF RLF INCOME	60.0	52.6	75.0	64.7	94.4	66.7

REVOLVING LOAN FUND LOAN BALANCES OUTSTANDING



LOAN ACTIVITY FOR THE PERIOD:

NEW LOANS ISSUED

DOBRE	90.0
KING MARINE	75.0
CAMPOLINI	32.4
MARCONI	<u>22.5</u>

LOAN REPAYMENTS

	219.9
	<u>(99.3)</u>

NET LOAN ACTIVITY

	<u>120.6</u>
--	--------------

PARTICIPANT	RLF CUMULATIVE AMOUNTS OUTSTANDING	% OF RLF PORTFOLIO
BBE LOBSTER	157.5	15.5
DOBRE (2)	145.6	14.3
KING MARINE, LLC (2)	116.1	11.4
BLACK LAB FISHING CO. (2)	95.6	9.4
SWEET CAROLYN, LLC	67.6	6.7
DRISCOLL	58.9	5.8
FELCH	43.4	4.3
YANKEE FISHERMEN COOP	31.9	3.1
PIKE	31.9	3.1
CAMPOLINI	31.5	3.1
J&K FISHERIES	31.3	3.1
BROWN	26.6	2.6
RUSSELL	24.1	2.4
MARCONI	22.5	2.2
STETTNER	22.1	2.2
MCCUNE	22.1	2.2
BERINGER	20.2	2.0
BOHELY	18.1	1.8
TIRONE (2)	17.7	1.7
HEISEY	13.0	1.3
BABULA	9.3	0.9
LYONS	5.8	0.6
KEEFE	<u>3.0</u>	<u>0.3</u>
	<u>1,015.8</u>	<u>100.0</u>

MOTION

Director Bohenko:

The Pease Development Authority Board of Directors hereby adopts the Investment Guidelines as presented by Irving Canner, PDA Director of Finance, dated May 1, 2014 and attached hereto.

N:\RESOLVES\Investmentguidelines0514.wpd

PEASE DEVELOPMENT AUTHORITY

INVESTMENT GUIDELINES

PURPOSE

The purpose of these general guidelines is for the accomplishment of the stated objectives while ensuring compliance with state and federal laws. These guidelines are also designed to outline internal controls over the safeguarding of the Pease Development Authority's (PDA) assets.

OBJECTIVE

Funds will be invested to:

1. Preserve the value and safety of the principal;
2. Maintain liquidity appropriate for short term cash needs and;
3. Optimize the rate of return on investments consistent with the goals of safety and liquidity.

When making individual investments, the primary considerations will be risk rating, liquidity, income and maturity. It is recognized that income is a product of yield to maturity; therefore, fixed income securities may be purchased either at a discount to minimize initial cash outlay and take advantage of capital appreciation or at a premium to optimize cash flow when conditions warrant. All securities are to be held in an identified, non-comingled account.

These guidelines apply to all operating funds under the supervision of the PDA.

LEVELS OF AUTHORITY

The Executive Director is authorized to invest or direct the Director of Finance to invest funds of the PDA within the established guidelines. Purchase or sale of direct securities with a maturity of greater than 7 days and at a par value of over a \$1,000,000 in a single day must be reported to the Executive Director. No formal approval is required for investments in overnight or weekend repurchase agreements, which would be transacted as part of an overnight sweep investment program.

RESPONSIBILITIES

The Executive Director or designate:

1. Will document the rationale for each individual security transaction. Short term investments (less than one year) will not require such documentation.
2. Is responsible for ensuring the completion of all paperwork and transactions pertinent to the execution and confirmation of all buy / sell orders; for instructing money market dealers with respect to arrangement for payment or collection of monies resulting from the purchase, sale or redemption of securities.
3. Shall have up to 30 days to take corrective actions to cure any violations without loss of any principal.

PEASE DEVELOPMENT AUTHORITY

INVESTMENT GUIDELINES (continued):

APPROVED INVESTMENTS

The following are approved investment vehicles as defined in RSA 6:8, 387:6-a, and 387:14.

The New Hampshire Public Deposit Investment Pool

Only United States Treasury securities or securities with an unconditional guarantee of principal and interest by the federal government shall be authorized.

Federal Agency Securities

Federal Farm Credit System, Federal Home Loan Banks, Federal Home Loan Mortgage Corporation, Federal National Mortgage Association or the Tennessee Valley Authority.

Repurchase Agreements

The underlying security must be United States government or agency securities with a market value equal to 102% of principal and executed through any New Hampshire or Massachusetts bank that meets the following criteria:

1. The issuing bank must have assets in excess of \$500 million and has either the strongest ratings as measured by Veribanc Inc. or has a long term debt rating of AA- or better as rated by Standard & Poor's and Fitch and Aa3 or better as rated by Moody's.
2. The maximum maturity will not be greater than one year.

Commercial Paper

All commercial paper must be from issuers having an A1 / P1 rating or better and an AA- or better long term debt rating from one or more of the primary rating agencies (Standard and Poor's, Moody's and or Fitch). The maximum maturity of commercial paper will be not greater than 30 days.

Money Market Funds

Shares of funds which hold diversified portfolios and follow standard rules for such funds as issued by the Securities and Exchange Commission.

Certificate of Deposits

Certificate of Deposits of State or federally chartered banking institutions within a branch in New Hampshire or Massachusetts are approved. The maximum maturity will be one year and the bank must have the highest rating as measured by Veribanc, Inc.

PEASE DEVELOPMENT AUTHORITY

INVESTMENT GUIDELINES (continued):

APPROVED INVESTMENTS (continued)

Fixed Income Mutual Funds

Shares of funds which hold diversified portfolios of fixed income securities are permitted. The average maturity of the investments in such fund shall not exceed five years.

CONSTRAINTS

Maturity and Liquidity

Consideration is given to the cash flow and maturity characteristics of securities in evaluating liquidity. To facilitate the market liquidity of a future sale, individual security purchases should generally be a maximum current par value of \$5 million. The weighted average maturity of the portfolio should be less than 180 days.

Foreign Currency

All investments will be denominated in United States dollars.

Safekeeping

Securities purchased by the PDA should be delivered against payment and either held by the Federal Reserve Bank or in a custodian account by one of the PDA's primary banks.

Reverse Repurchase Agreements

Reverse repurchase agreements are not permitted under current statute.

Derivative Securities

Investment in certain structured notes (not collateralized mortgage obligations); swaps, futures and options are permitted in conjunction with a formal risk management strategy and the explicit approval of the Executive Director.

POLICY REVIEW

The PDA Finance Committee must review and approve the Investment Guidelines at least biennially.


MOTION

Director Lamson:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to enter into a contract with Portsmouth Chevrolet of Portsmouth, NH in an amount not to exceed \$35,643.00 for the purchase of one pickup truck; all in accordance with the memorandum from Joseph McPherson, Facilities Resource Manager, dated March 6, 2014 attached hereto.

N:\RESOLVES\Vehicle0514.wpd

Memo

To: David R Mullen 

From: Joseph W. McPherson, Facilities Resource Manager

Subject: Vehicle Replacement

Date: March 6, 2014

In keeping with our vehicle replacement program, I budgeted \$40,000.00 in the FY2015 Capital Outlays Budget for one ¾ ton, extended cab pick-up, to be up-fitted for an Operations Vehicle. The vehicle it is taking the place of is a 2007, ¾ ton, Extended Cab Duramax Diesel, placed in service in the fall of 2006, at a price of \$29,577.65. This vehicle has more than both 140,000 miles and 14,100 hrs. of use. After discussions with Bill Hopper, Airport Manager, it will make a great Ops/errands truck for Skyhaven Airport.

Specifications were written for the new vehicle and advertising was placed in several New Hampshire newspapers. The following vendors responded with bids:

Hilltop Chevrolet, Somersworth, NH	\$37,841.51
Portsmouth Chevrolet, Portsmouth, NH	\$35,643.00
MacMulkin Chevrolet, Nashua, NH	\$35,974.00

All bids met the minimum specifications with Portsmouth Chevrolet having the lowest bid of \$35,643.00. The remainder of the capital funds will be used to purchase the required radios and emergency vehicle lighting.

I request you seek PDA Board approval to purchase a new Ops Vehicle from Portsmouth Chevrolet for \$35,643.00. Expected delivery will be towards the first of July.

MOTION

Director Preston:

In connection with the FAA grant to design the removal of airspace obstructions at Portsmouth International Airport at Pease and the additional review of affected acreage which necessitated the need to increase the scope of work required thereunder, the Pease Development Authority Board of Directors authorizes the Executive Director to:

1. Accept from FAA a grant amount of \$299,700 (90% of \$333,000);
2. Accept from NHDOT a grant amount of \$16,650 (5% of \$333,000);
3. Allow PDA to contribute \$16,650 (5% of \$333,000);
4. Amend the existing on-call services contract with Hoyle, Tanner & Associates to add engineering services for Obstruction Removal-Permitting and Design in the amount of \$192,000; and
5. Expend \$141,000 for permitting fees plus other sponsor administrative items;

all otherwise in accordance with the memorandum of Maria J. Stowell, P.E., Manager of Engineering dated May 7, 2014 and attached hereto.

N:\RESOLVES\ObstructionRemovalGrantPSM0514.wpd

MEMORANDUM

To: David R. Mullen, Executive Director *DM*
From: Maria J. Stowell, P.E. *MJS*
Date: May 7, 2014
Subject: PSM - Obstruction Removal Permitting and Design

In 2011, PDA received an FAA grant to design the removal of airspace obstructions associated with Portsmouth Airport. As work progressed, the scope of work expanded to include the review of additional surface penetration criteria. This additional review increased the obstruction areas from approximately 12 acres to 67 acres. At a meeting last February, FAA and NHDOT agreed that this action constituted an increase in the scope of the consultant contract. Subsequently, PDA submitted a grant application outlining the additional work.

A significant portion of the added acreage is in and around wetlands on the west side of the airfield. The grant will include funds for wetland and NH DES permitting, forestry assessment and survey monument verification of portions of the airport boundary. The total cost is \$333,000 with a breakdown as follows:

Hoyle, Tanner & Associates	\$ 192,000
(Includes survey, wetland, forestry and electrical subconsultants)	
Permitting Fees and Sponsor Administration	<u>\$ 141,000</u>
Total	\$ 333,000

We anticipate that NHDOT, under the State Block Grant Program, will be sending a grant offer commensurate with the request. At next week's meeting, please seek Board approval to:

1. Accept from FAA a grant amount of \$299,700 (90% of \$333,000);
2. Accept from NHDOT a grant amount of \$16,650 (5% of \$333,000)
3. Allow PDA to contribute \$16,650 (5% of \$333,000) ;
4. Amend the existing on-call services contract with Hoyle, Tanner & Associates to add engineering services for Obstruction Removal - Permitting and Design in the amount of \$192,000; and,
5. Expend \$141,000 for permitting fees plus other sponsor administrative items.


MOTION


Director Allard:

The Pease Development Authority Board of Directors hereby approves of the cumulative expenditure an amount not to exceed \$25,000 for the purpose of attaching a modular trailer to the 36 Airline Avenue facility and otherwise undertaking such work as is required to create additional office space in the trailer for PDA's Airport Operations personnel; all in accordance with the memorandum of Kim W. Hopper, Airport Manager, dated May 8, 2014 and attached hereto.

N:\RESOLVES\ModularStructure514.wpd

Memorandum

To: David R. Mullen, Executive Director 

From: Kim W. Hopper, A.A.E., Airport Manager 

Date: 5/8/2014

Subj: Airport Operations Modular Structure

The Pease Development Authority has received a modular structure from one of its airport tenants, Thermo Fisher, in exchange for a rent credit in the amount of \$8,569.70 which was approved of by the Board at its June 20, 2013 meeting in connection with the extension of Thermo Fisher's hangar lease. The timing is very opportune in that additional space is very much needed for the Airport Operations Staff located in the Airport Management Department Building at 36 Airline Avenue. The dimensions of the unit are approximately 11' X 60', and it will be placed directly adjacent to the 36 Airline Avenue on the airfield side of the fence and attached to the existing building by a breezeway. Six full-time Airport Operations Agents and three part-time operations staff that provide 24/7 coverage will be housed in the building.

We have estimated that costs to attach the building and make it functional for its intended uses will not exceed the total amount of \$25,000. This amount will include relocation of communications equipment, construction of the breezeway, access controlled door and emergency egress door, and other associated items with relocation and/or additional space. Several unrelated and independent vendors will be used to perform various jobs all of which will be under the \$10,000 threshold for bidding out projects. It is anticipated that the highest amount associated with the project will be approximately \$8,000 for the breezeway fabrication.

Please seek approval from the PDA Board of Directors at the May 15, 2014 meeting, to spend up to \$25,000 for the various costs associated with attaching the modular structure to 36 Airline Avenue and relocating Airport Operations Staff to the modular structure.



DEVELOPMENT
AUTHORITY

55 International Drive, Portsmouth, NH 03801

INSERT AT VI.A.1 Lease Approvals. Great Bay Community College Expansion

MOTION

Director Allard:

In connection with the planned expansion of Great Bay Community College and the construction of the Student Success Center, the Pease Development Authority Board of Directors hereby i) approves the Concept Plan, and ii) authorizes the Executive Director to negotiate and enter into a Lease Amendment with Great Bay Community College both subject to the terms and conditions recommended by Maria J. Stowell and set forth in her memorandum dated May 13, 2014, attached hereto and incorporated by reference.

N:\RESOLVES\GBCCExpansion0514.wpd

MEMORANDUM

To: David R. Mullen, Executive Director *DRM*
From: Maria J. Stowell, P.E., Manager, Engineering *Maria*
Date: May 13, 2014
Subject: **Great Bay Community College Expansion - Student Success Center**

As you know, Great Bay Community College has had a goal of expanding its facilities to provide a greater range of services to its student population. The College has secured funding and is seeking the PDA's approval to proceed with the construction of a 26,000± square foot Student Success Center. The two-story facility would be an expansion off the west end of the existing building. The first level (16,848 new plus 2677 renovated square feet) would house a gymnasium, locker rooms, a fitness center, and the student bookstore. The remaining floor space on the second level will include meeting rooms, offices, and a student lounge. The overall program involves over 30,000 square feet (new space plus renovated space).

Great Bay Community College has hired JSA Architects and Tighe & Bond Engineers to design the expansion. Staff has reviewed their conceptual plans and has identified the following issues that the Board should consider in its deliberation.

Site Review Approval As a State Agency, GBCC is exempt from the provisions of PDA's Site Plan Regulations. Nonetheless, staff prefers to have this project, which will be public assembly space, reviewed by the City's Technical Advisory Committee and Planning Board. We discussed limiting the review to the extent authorized in RSA Chapter 674:54 Governmental Land Uses, which states in part, "the governing body or planning board may issue nonbinding written comments relative to conformity or nonconformity of the proposal with normally applicable land use regulations..." The College agrees with this approach. Coordination with the City's Planning Department is required.

Uses The gymnasium would be used primarily for events involving GBCC students (sporting events, graduations and other large assemblies), but would also be available on a fee basis for community events. GBCC President Arvelo has indicated that he would make the facility available to the community for sporting events and would entertain its use as a venue for special events such as home and garden shows. As commercial fee based events and recurring non-accessory uses need to be monitored to ensure that they do not disrupt Tradeport operations, PDA staff propose amending GBCC's lease to include a provision which would require prior approval of such events or uses.

Parking Spaces Parking is a challenge for the College. The demand for parking is greatest during the first two weeks of the fall semester. During this time, and in accordance with its option agreement with PDA, the College makes use of the undeveloped lot at 360 Corporate Drive to accommodate its parking needs. Afterwards, the demand drops so that the 564 spaces around the building are usually sufficient. We have observed that during the remainder of the school year, there is only occasional use of the lot at 360 Corporate.

The building expansion's footprint will displace 85 parking spaces on the principle lot. However, 110 additional spaces have been shown on the proposed plan. The additional spaces would provide some relief to the parking situation. GBCC has indicated that the addition is primarily intended to serve its existing enrollment and that the expansion will have no impact on the number of students enrolled. They have further represented that, except for the spike in demand at the school's opening, there are typically 30 to 50 available spaces on a week day basis (see attached letter by Tighe & Bond). This issue will be studied in greater detail during Technical Review by the City of Portsmouth.

As an additional check on the parking adequacy, staff recommends that we hire PDA's transportation consultant to review GBCC's proposal and parking analysis. Board approval should be sought so that the cost of the review can be recouped from the College.

A final comment on parking, the Board should be aware that 589 spaces being provided (after the addition of 25 spaces) will be less than specified by the PDA Land Use Controls. However, the rules do allow a developer to construct fewer spaces than specified if the developer can demonstrate that the lower number is adequate for the use.

Parking Setback As mentioned, the proposed plan shows 110 new spaces. Forty-three of these would be situated within 50 feet of a lot line. Because the subject lot is pie-shaped, there should be some consideration as to whether these spaces lie in the front yard or side yard. It seems reasonable to consider that the portion of the lot behind the extension of the front building face is a side yard. Using this definition, twelve spaces are in the front yard parking setback. As arbiter of the PDA Land Use Controls, the Board will need to make an interpretation of the front/side yard definition. In its capacity as landlord, it will need to decide whether to allow the parking encroachment. To assist in making these decisions, the Board may want to consider that:

1. In the case of corner lots, there is only one front yard. Other multi building developments have used this criterion to push buildings and parking closer to a side lot line even though that lot line bordered a major street. (By way of example, 25 NH Ave and its front parking are considered to lie in a side yard.)
2. The GBCC building is setback 149.5 ft at its front left corner (the nearest point to the lot line), creating a deep front yard over most of its width. The encroachment occurs only at the extreme edge of the yard.
3. The College has committed to provide screening for the proposed parking. (See attachments showing sections through proposed berming.)

If the Board decides to allow the parking encroachment, we must define the process for approval. In typical cases a developer would need to seek an approval of a variance to construct parking within a designated setback. In this instance, we recommend that the College avail itself of the State Agency exemption in Part 315.01(g) of the Zoning Ordinance. Asking the municipal Board of Adjustment to review for the sole purpose of making a recommendation, does not represent a fair use of its time, particularly when site review approval will address safety, vehicle circulation and other technical concerns.

Traffic It would seem that the Student Success Center will facilitate events that have the potential for generating new traffic. But as stated above, GBCC has represented that the addition is intended to serve its existing enrollment. As to the outside or extracurricular uses, staff suggests that these be

allowed only through a special approval to be granted individually for each event. The College would be required to submit a request detailing the type of event, the number of people participating, the start time and duration, and other pertinent information. In this way PDA could control traffic conflicts as it would for other special events.

To be consistent with stated policy, the traffic review should take into consideration the College's use of COAST (buses stop at the front door) and its membership in Commute Smart Seacoast, the region's Transportation Management Association. Travel alternatives notwithstanding, there is a chance that this project would accelerate the Grafton/Corporate intersection improvements now programmed for FY18 and 19.

Despite the complexities of the project, staff recognizes the need for GBCC to keep pace with student expectations and facilities offered at similar educational institutions. The Student Success Center is part of this need.

At next week's meeting, please ask the Board to approve the concept plan proposed by Great Bay Community College subject to the conditions provided in this memo, specifically:

1. GBCC will obtain a recommendation of its proposed site plans from the City of Portsmouth Technical Advisory Committee and Planning Board, and that this review will be done similar to a Governmental Land Use review with non-binding recommendations;
2. PDA acknowledges that GBCC may use its facility to host community events and that such use is considered accessory to the principal use, however, prior to hosting such an event, GBCC shall obtain an approval from PDA. The approval shall be for the purpose of ensuring coordination with other Tradeport activities. Toward this end, the PDA Executive Director is authorized to negotiate and to amend GBCC's lease to include a provision which memorializes this requirement;
3. GBCC agrees that its parking conditions will be reviewed at least annually and that any parking shortages will be corrected by constructing a parking garage or adding parking on adjacent lots;
4. GBCC agrees that the submitted parking and traffic data will be reviewed by PDA's consultant and that GBCC will bear the costs associated with the review;
5. The front yard for this pie-shaped lot shall be defined in a manner similar to a corner lot front yard and that the area to the rear of the building's front face will be considered a side yard; and
6. The Board approves of the front yard parking setback encroachment and acknowledges the State Agency exemption from seeking a variance.

J-0087-1
May 9, 2014

Ms. Maria Stowell, P.E.
Pease Development Authority
55 International Drive
Portsmouth, New Hampshire 03801

**Re: Parking & Traffic Generation Statement
Great Bay Community College Expansion**

Dear Ms. Stowell:

The following letter is written in response to the Pease Development Authority's (PDA) request to provide statements about parking and traffic generation related to the proposed Student Success Center building expansion at Great Bay Community College.

Parking

Great Bay Community College does not anticipate the need for increased parking during the day as a result of the proposed building expansion as the uses are not anticipated to result in an increase in enrollment. The existing parking requirement for the college is 823 spaces based on the PDA Land Use Controls. The college currently has 564 spaces provided on-site and does not have any issues with parking shortage. The proposed project will result in 25 additional spaces to provide a total of 589 spaces on-site.

It should be noted that the prior Conceptual Site Plan submitted to PDA on April 17, 2014 resulted in an increase of 16 additional spaces. The following revisions have been included in the latest Site Plan that now results in an increase of 25 spaces:

- 6 spaces previously shown along the aisle of parking closest to Corporate Drive have been removed in effort to save the large existing tree that is across from the intersection of Grafton Drive and Corporate Drive.
- 15 additional parking spaces have been added to the north side of the proposed expansion.

Great Bay Community College performed a parking lot survey during the week of April 28th through May 2nd to review the parking availability on campus during the morning and afternoon of a typical week when the college is in session. The following summarizes the results:

- Monday
 - AM - 36 spots open + entire overflow lot open
 - PM - 50+ spaces open + entire overflow lot open
- Tuesday
 - AM - 50+ spaces open + entire overflow lot open
 - PM - 31 spaces open + entire overflow lot open
- Wednesday

- AM - 38 spots open + entire overflow lot open
- PM - 50+ spaces open + entire overflow lot open
- Thursday
 - AM - 31 spots open + entire overflow lot open
 - PM - 50+ spots open + entire overflow lot open
- Friday
 - Ample parking open in all lots

As noted above, the expansion is not anticipated to result in increased student enrollment. It is anticipated that during the day the proposed expansion would be utilized by the current student enrollment and faculty. The proposed building expansion is anticipated to be further utilized on nights and weekends when there is ample parking open at the college.

In addition to providing sufficient parking to support the college, Great Bay Community College is committed to promoting Commute Smart Seacoast programs which encourage car pools and public transportation. COAST buses are already widely used by students and faculty.

Traffic Generation

As noted above, the Student Success Center building expansion at Great Bay Community College is anticipated to be used by the current student enrollment and faculty during the day. Thus, the building expansion is not anticipated to result in a significant impact to traffic generation during the weekday morning peak hour. The expansion is anticipated to be further utilized for events at night after the weekday peak hour and on the weekends when there is very little traffic on Pease International Tradeport.

Very truly yours,

TIGHE & BOND, INC.

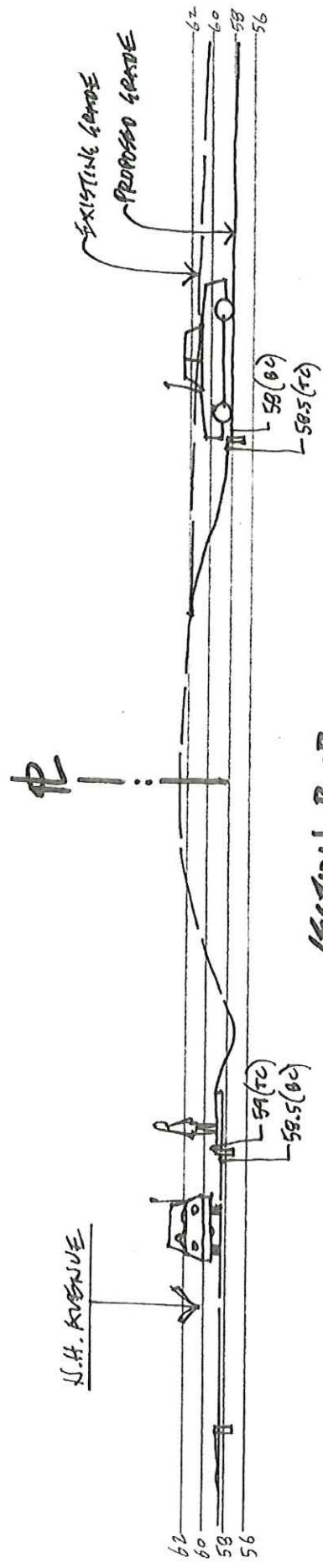
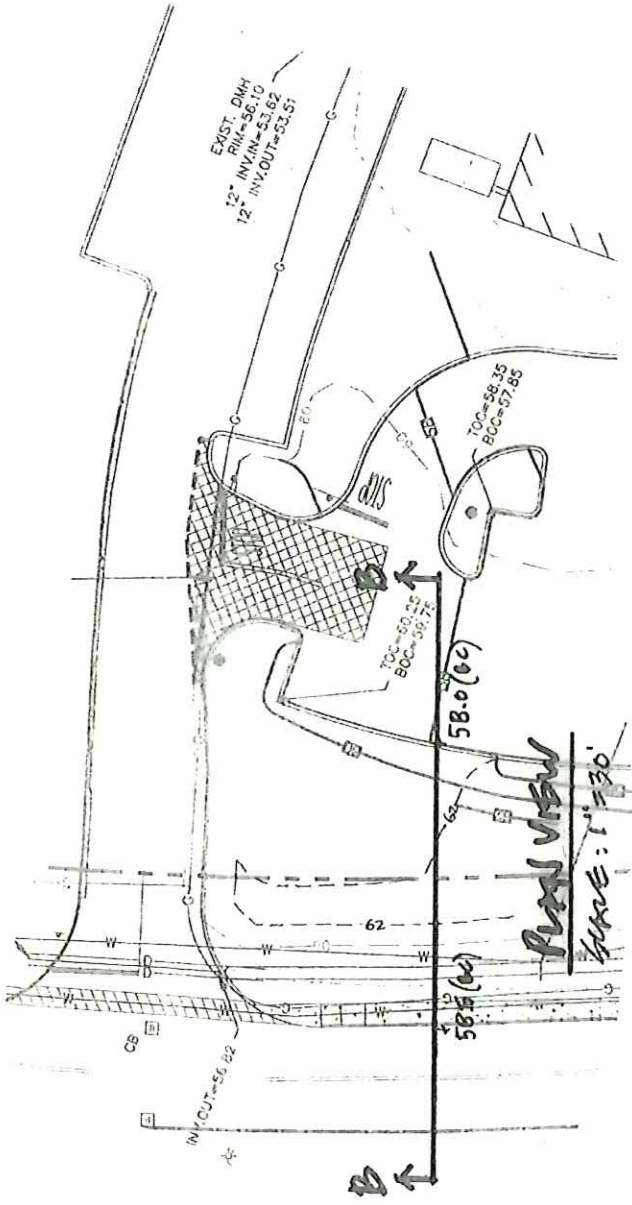


Patrick M. Crimmins, P.E.
Senior Engineer

J:\J\0087 JSA Inc. Portsmouth, NH GBCC Addition\ADMIN\1900871-002 (PDA Traffic Parking).Doc

Enclosures

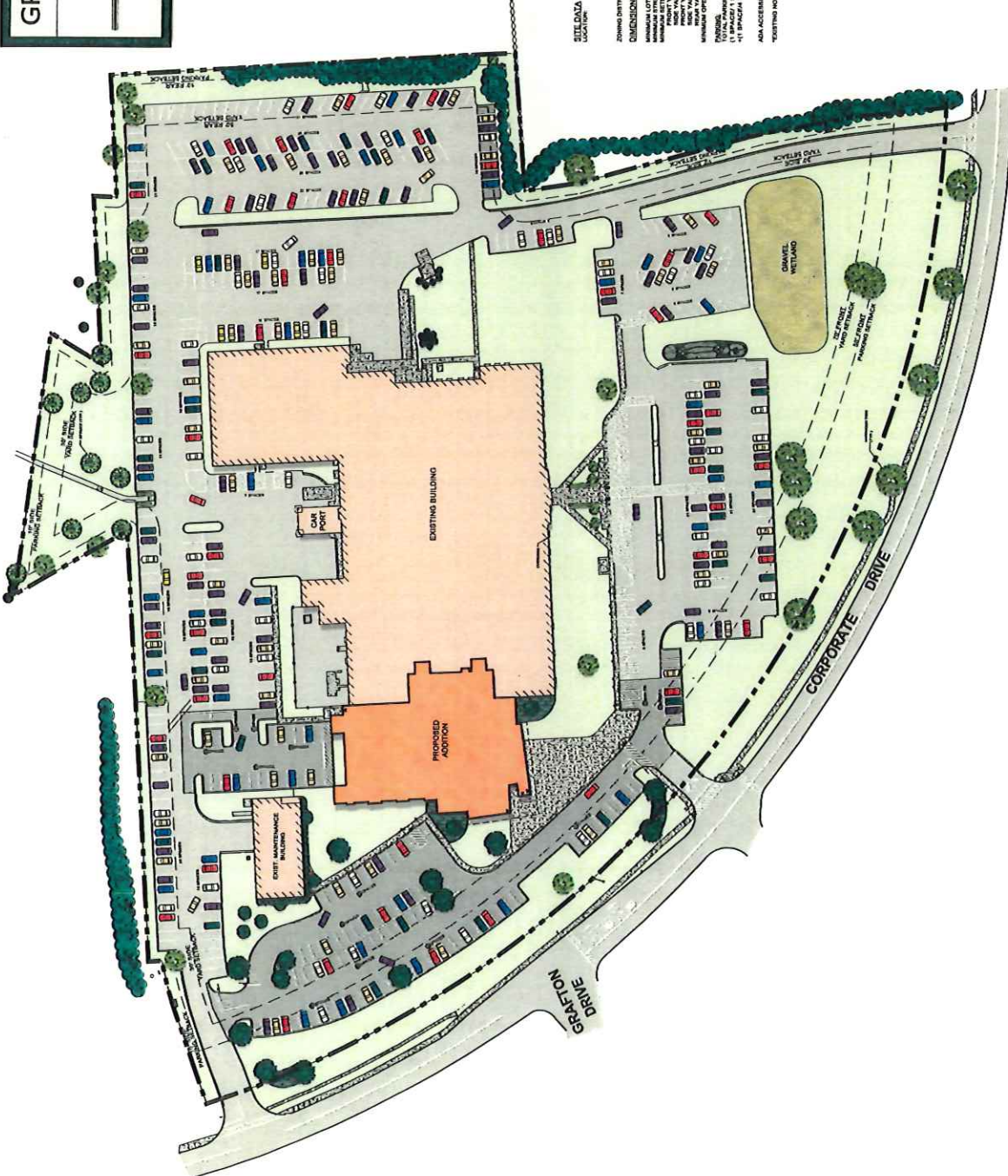
Cc: Bradlee Mezquita, P.E.



SECTION AT BERM

GREAT BAY COMMUNITY COURSE ADDITION
 DATE: 5/12/14
 SHEET: VARIES

GREAT BAY COMMUNITY COLLEGE STUDENT SUCCESS CENTER PORTSMOUTH, NH PROPOSED SITE PLAN



SITE DATA
LOCATION: GREAT BAY COMMUNITY COLLEGE
 100 GRAFTON DRIVE
 PORTSMOUTH, NH 03801
 MAP 371, LOT # 4

ZONING DISTRICT: AIRPORT BUSINESS AND COMMERCIAL

CONDITIONAL DECISIONS:

EXISTING	PROPOSED	EXISTING	PROPOSED
177,000 SF	177,000 SF	177,000 SF	177,000 SF
80 FT	80 FT	80 FT	80 FT
19 FT	19 FT	19 FT	19 FT
80 FT	80 FT	80 FT	80 FT
28 FT	28 FT	28 FT	28 FT

ADDITIONAL DATA:

EXISTING	PROPOSED
177,000 SF	177,000 SF
80 FT	80 FT
19 FT	19 FT
80 FT	80 FT
28 FT	28 FT

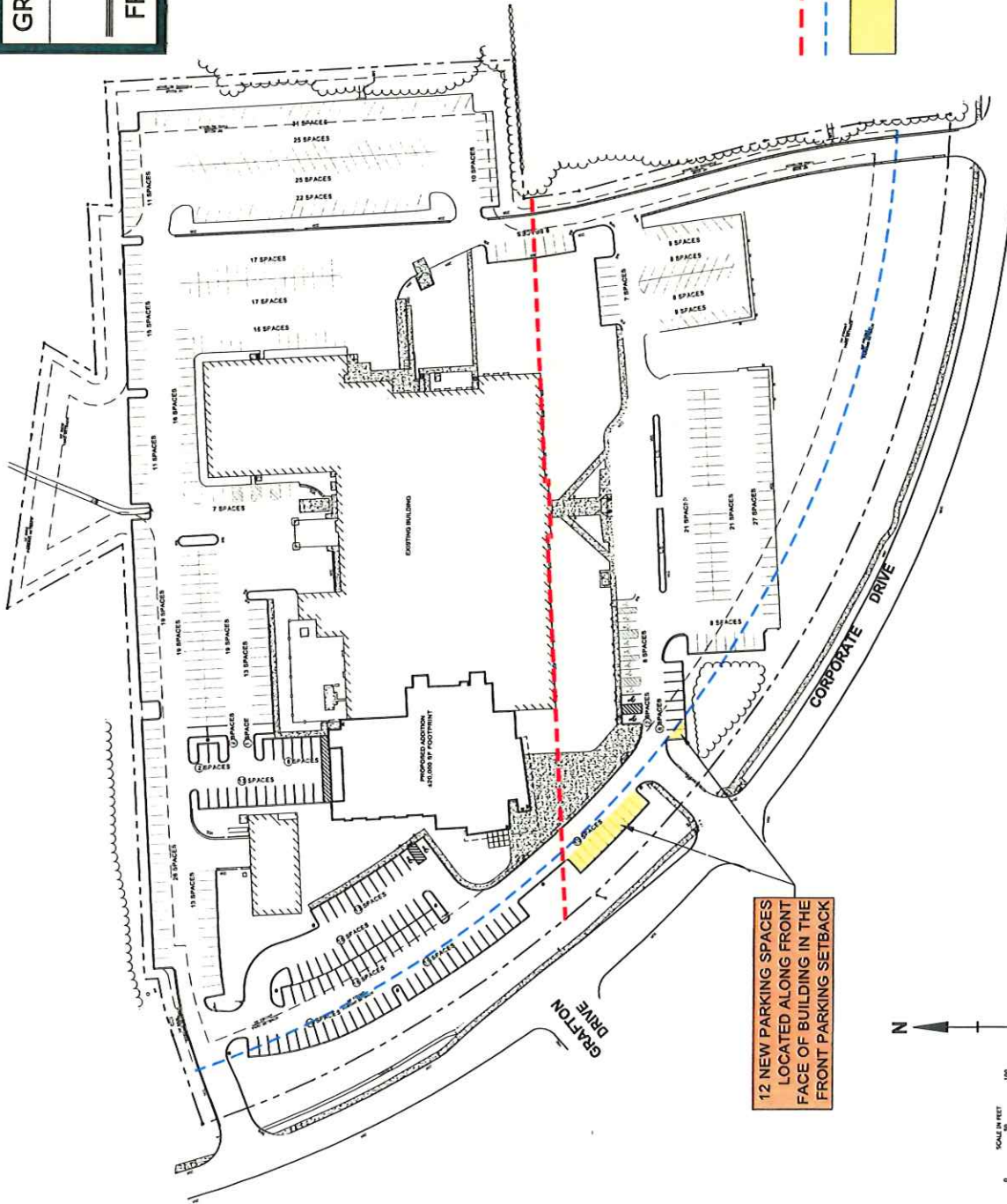
EXISTING PARKING SPACES: 13 SPACES
PROPOSED PARKING SPACES: 13 SPACES
TOTAL PARKING SPACES: 26 SPACES
ADDITIONAL PARKING SPACES: 13 SPACES
ADDITIONAL NON-COMFORMING: 13 SPACES



SCALE IN FEET
 1" = 100'
 GRAPHIC SCALE

Tighe & Bond
 Consulting Engineers
 www.tigheandbond.com
 Portsmouth, New Hampshire 03801
 (603) 433-8818
 May 7, 2014 - 30887_Site_CDE.dwg

GREAT BAY COMMUNITY COLLEGE
STUDENT SUCCESS CENTER
PORTSMOUTH, NH
FRONT PARKING SETBACK PLAN



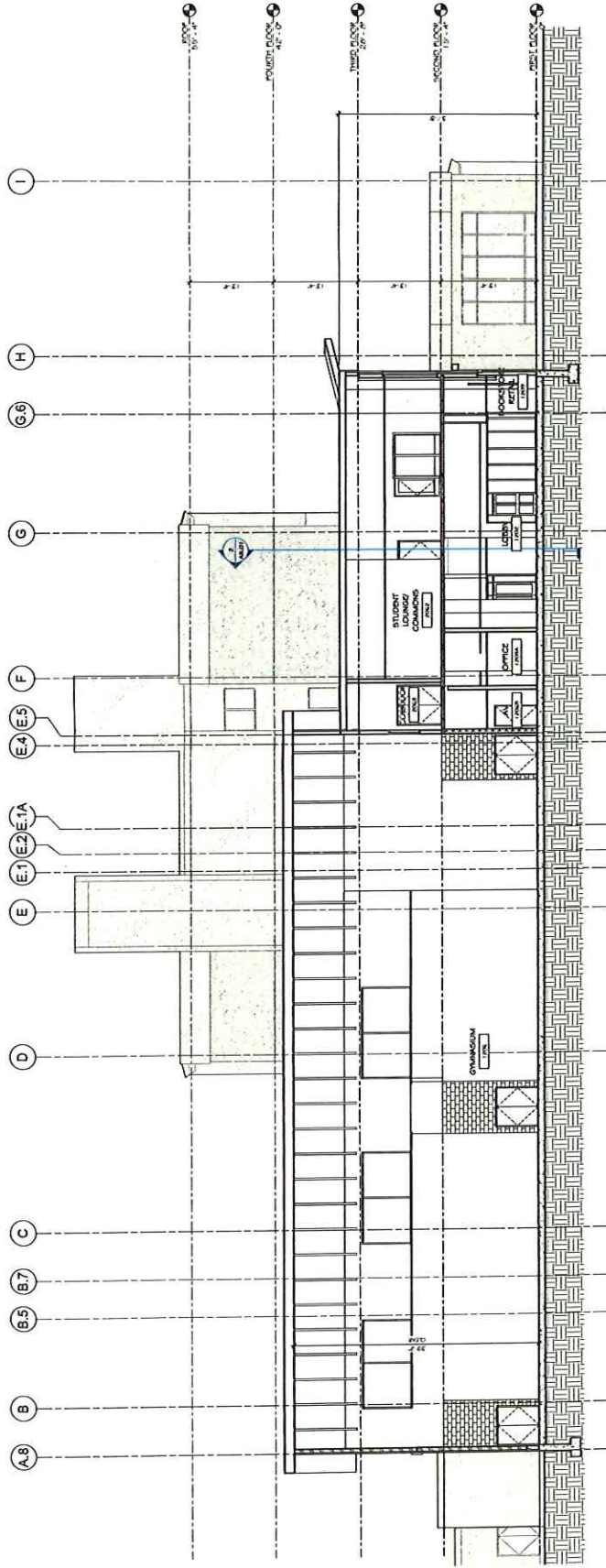
12 NEW PARKING SPACES
LOCATED ALONG FRONT
FACE OF BUILDING IN THE
FRONT PARKING SETBACK

LEGEND

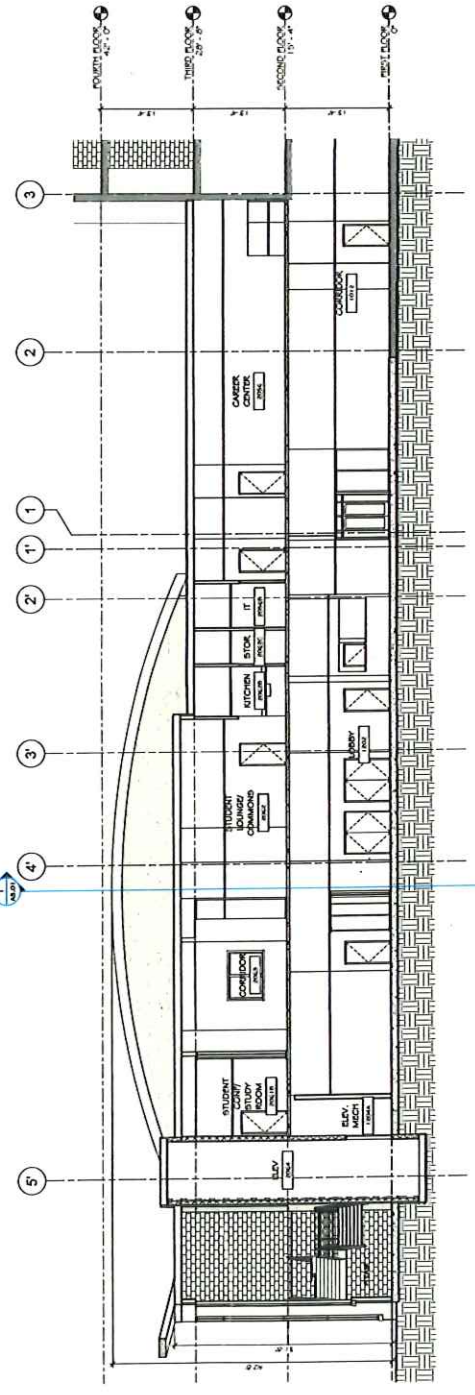
-  FRONT FACE OF BUILDING
-  FRONT PARKING SETBACK
-  NEW PARKING WITHIN FRONT SETBACK
ALONG FRONT FACE OF BUILDING

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Consulting Engineers
www.tigheandbond.com
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Portsmouth, New Hampshire 03801
(603) 433-0818
Fax: 7, 534-7300; e-mail: info@tigheandbond.com



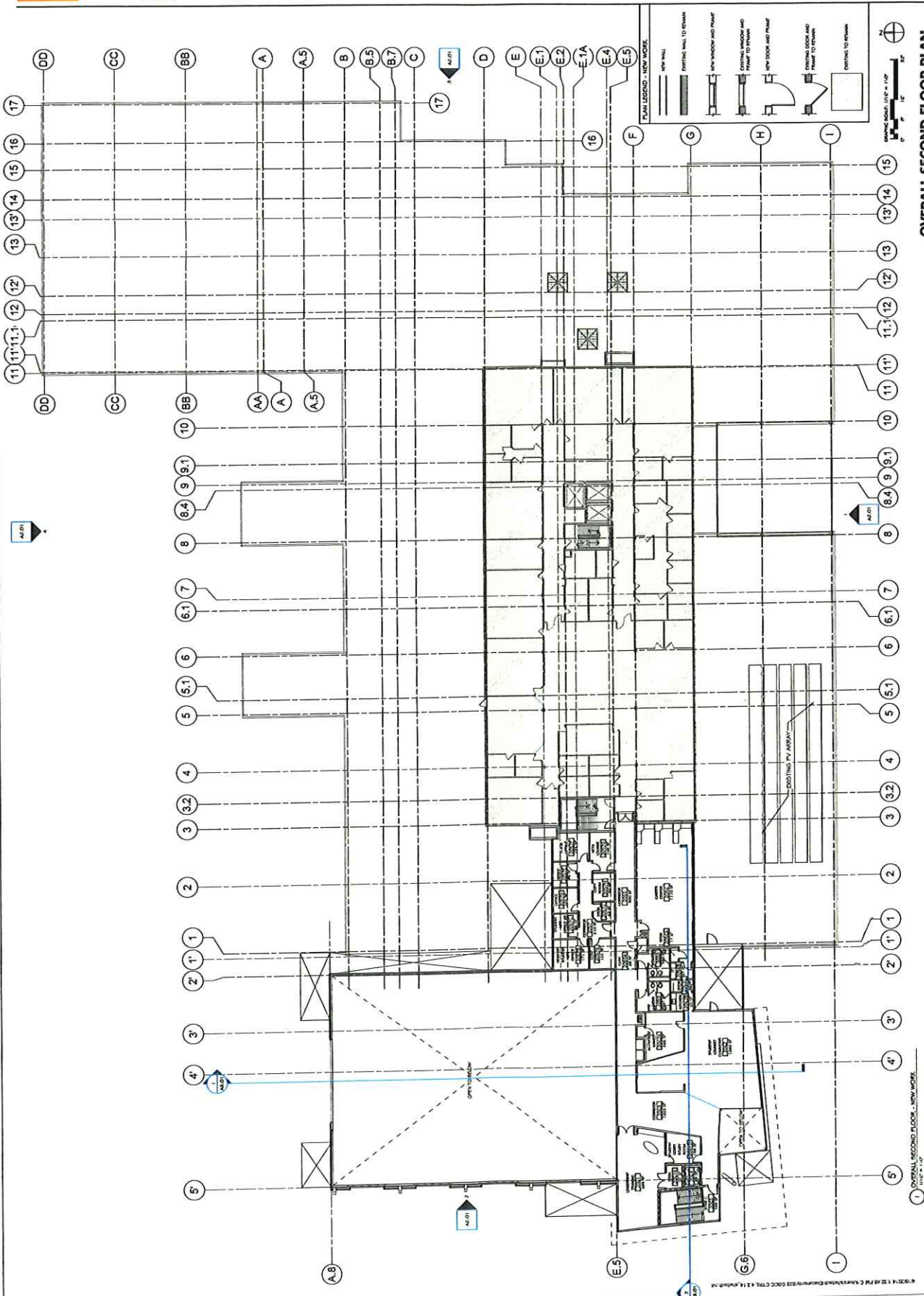


1 Section A
1/8" = 1'-0"



2 Section B
1/8" = 1'-0"

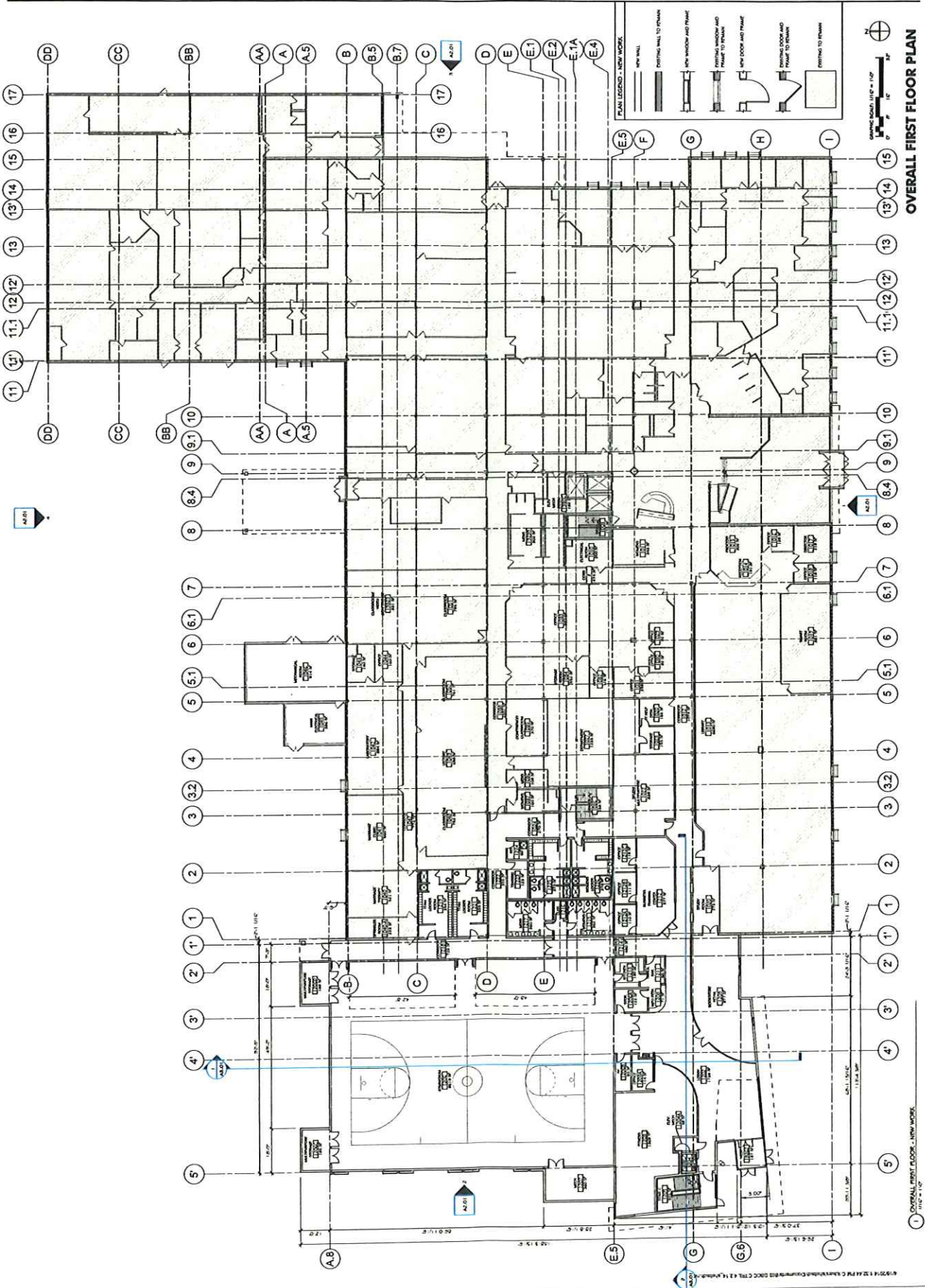
BUILDING SECTIONS



OVERALL SECOND FLOOR PLAN

1 OVERALL SECOND FLOOR - NEW WORK
1/8" = 1'-0"

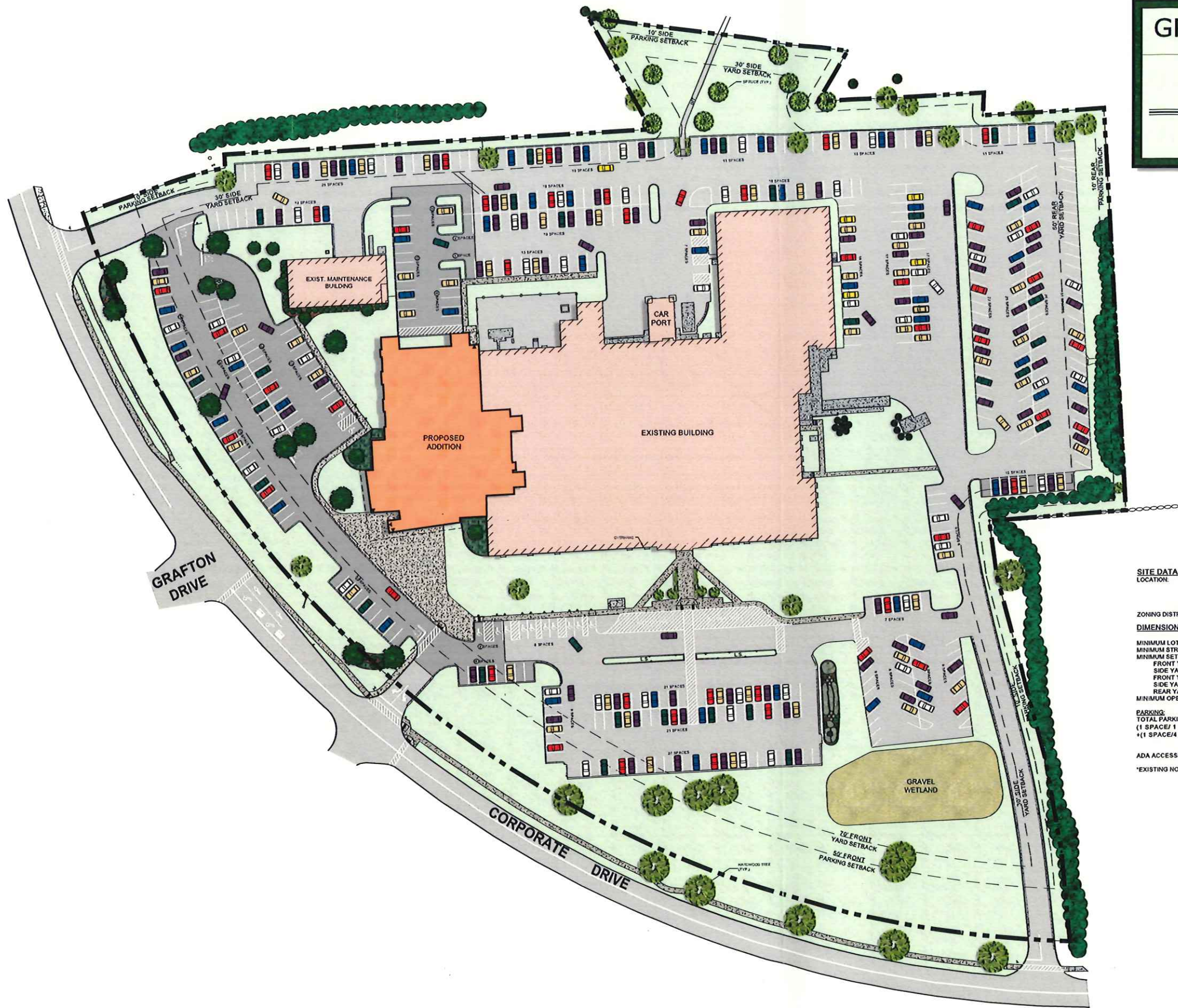
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1 OVERALL FIRST FLOOR - NEW WORK
 1/8" = 1'-0"

GREAT BAY COMMUNITY COLLEGE STUDENT SUCCESS CENTER PORTSMOUTH, NH

PROPOSED SITE PLAN



SITE DATA

LOCATION: GREAT BAY COMMUNITY COLLEGE
320 CORPORATE DRIVE
PORTSMOUTH, NH 03801
MAP 315, LOT 4

ZONING DISTRICT: AIRPORT BUSINESS AND COMMERCIAL

DIMENSIONAL REQUIREMENTS:

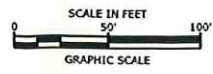
	REQUIRED	EXISTING	PROPOSED
MINIMUM LOT AREA:	5 ACRES (217,800 SF)	±13.15 ACRES (573,007 SF)	±13.15 ACRES (573,007 SF)
MINIMUM STREET FRONTAGE:	200 FT	±1260 FT	±1260 FT
MINIMUM SETBACKS:			
FRONT YARD PARKING:	50 FT	±21.5 FT*	±21.5 FT*
SIDE YARD PARKING:	10 FT	±10 FT	±10 FT
FRONT YARD:	70 FT	±146.5 FT	±80.6 FT
SIDE YARD:	30 FT	±101.2 FT	±101.2 FT
REAR YARD:	50 FT	±270.4 FT	±270.4 FT
MINIMUM OPEN SPACE:	25 %	±40.6 %	±39.0 %

PARKING:

TOTAL PARKING SPACES
(1 SPACE/ 1 STAFF) (145 STAFF)
+(1 SPACE/4 STUDENTS) (2,712 STUDENTS) 823 SPACES

ADA ACCESSIBLE PARKING SPACES 12 SPACES 8 SPACES 12 SPACES

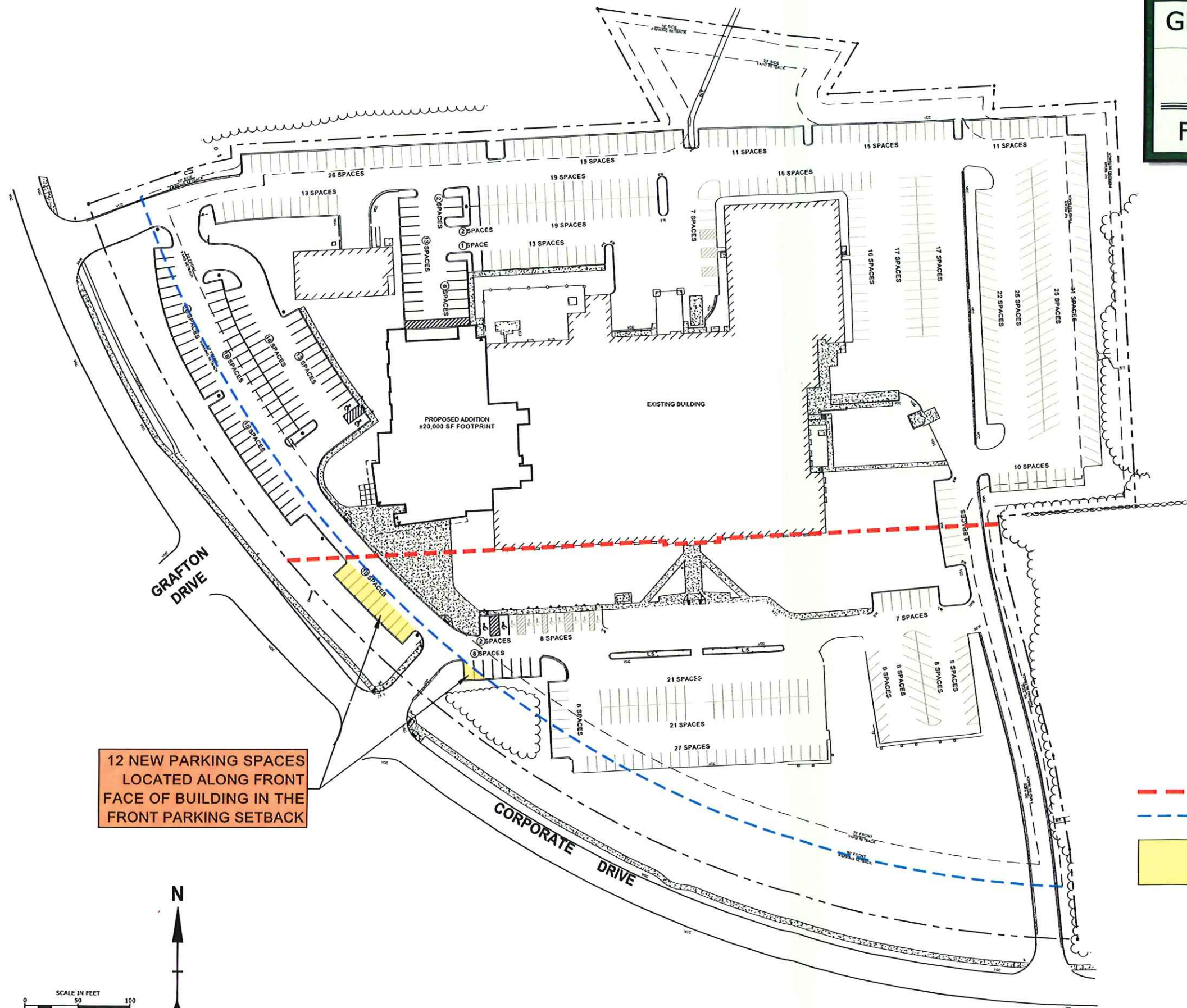
*EXISTING NON-CONFORMING



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(603) 433-8818
May 9, 2014 J0087_Site_CLR.dwg

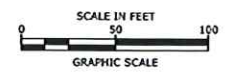
GREAT BAY COMMUNITY COLLEGE
 STUDENT SUCCESS CENTER
 PORTSMOUTH, NH
 FRONT PARKING SETBACK PLAN



12 NEW PARKING SPACES
 LOCATED ALONG FRONT
 FACE OF BUILDING IN THE
 FRONT PARKING SETBACK

LEGEND

-  FRONT FACE OF BUILDING
-  FRONT PARKING SETBACK
-  NEW PARKING WITHIN FRONT SETBACK ALONG FRONT FACE OF BUILDING



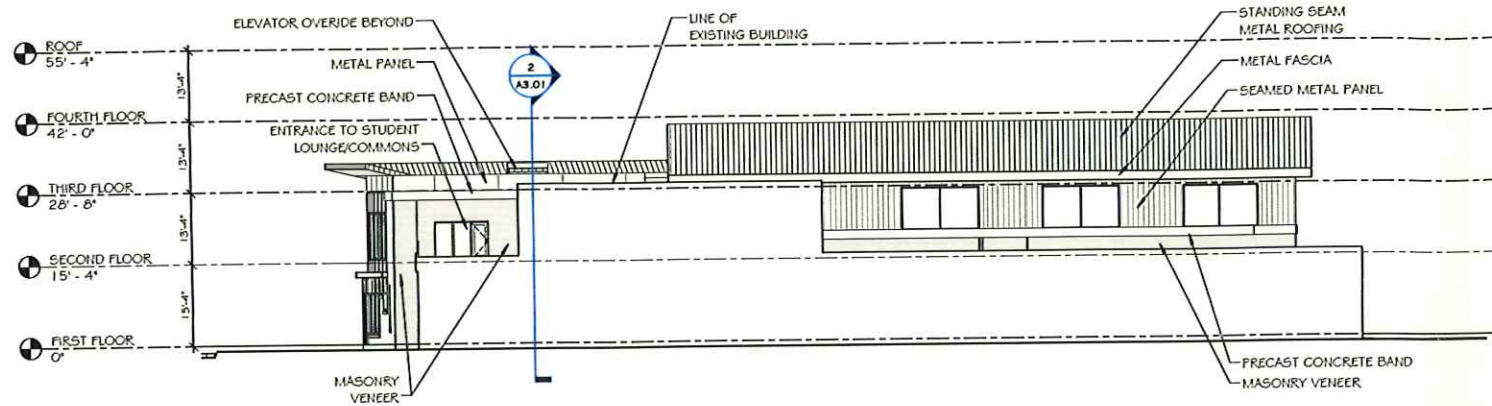
J0087_SITE_EXHIBIT.dwg Date Plotted: May 09, 2014 - 9:52am Plotted By: DWH

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 Consulting Engineers
 www.tighebond.com
 177 Corporate Drive
 Portsmouth, New Hampshire 03801
 (603) 433-8818
 May 9, 2014 J0087_SITE_EXHIBIT.dwg

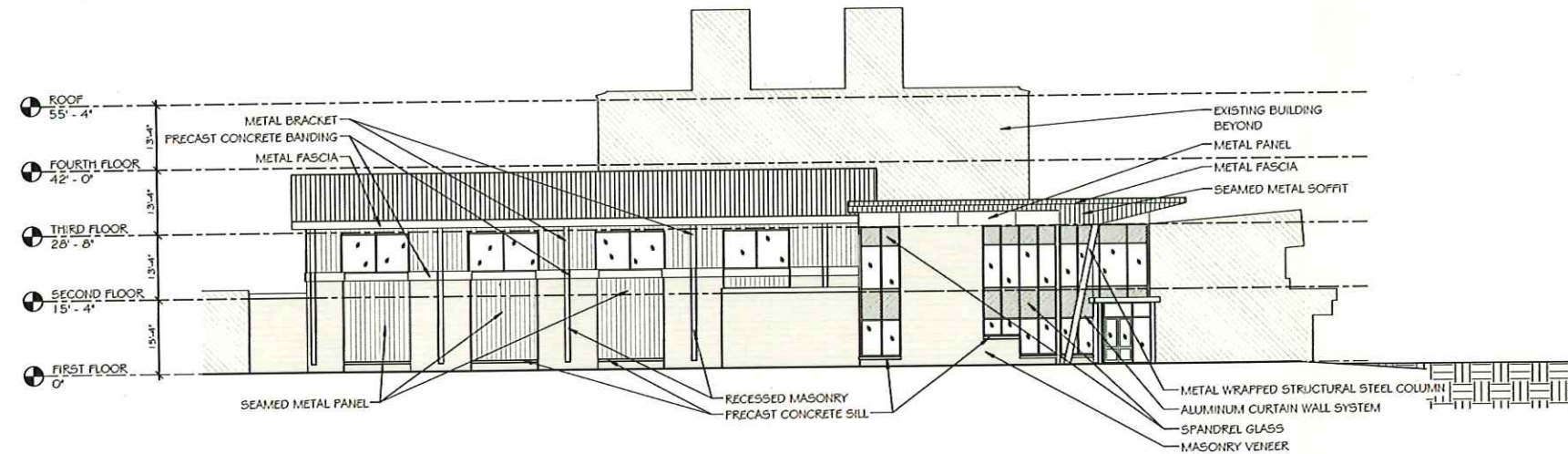


**Student Success Center
Great Bay Community College**

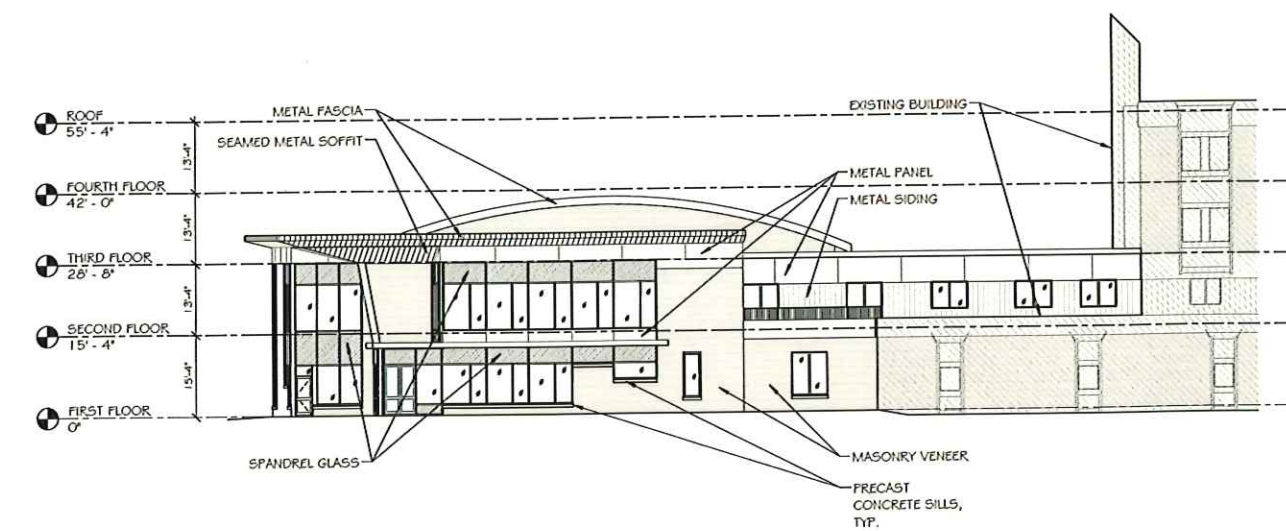
GREAT BAY COMMUNITY COLLEGE
Portsmouth, NH



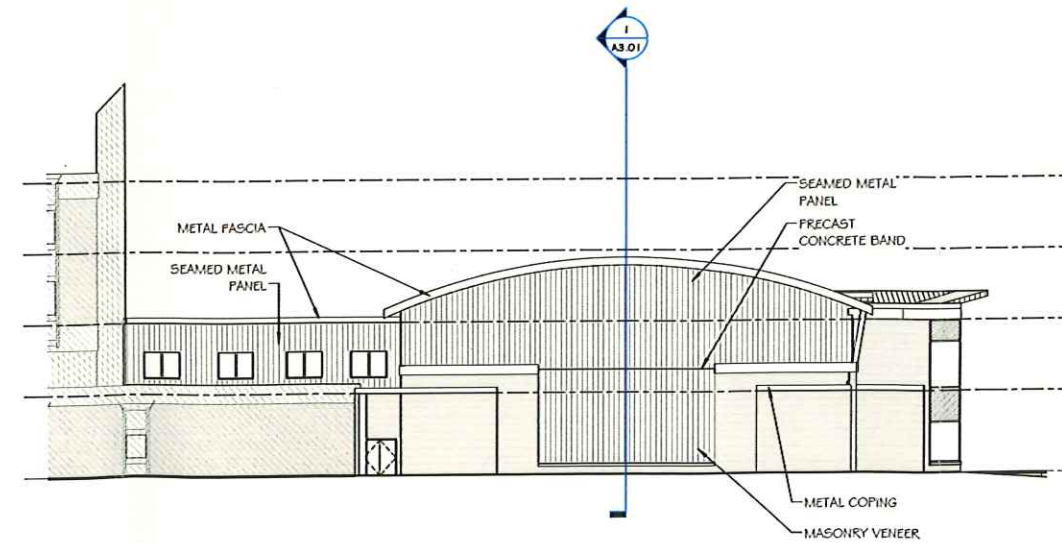
3 EAST ELEVATION
1/16" = 1'-0"



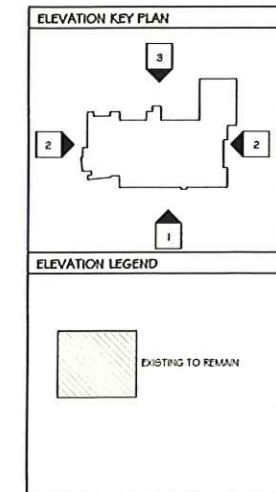
2 WEST ELEVATION
1/16" = 1'-0"



1 SOUTH ELEVATION
1/16" = 1'-0"



4 NORTH ELEVATION
1/16" = 1'-0"



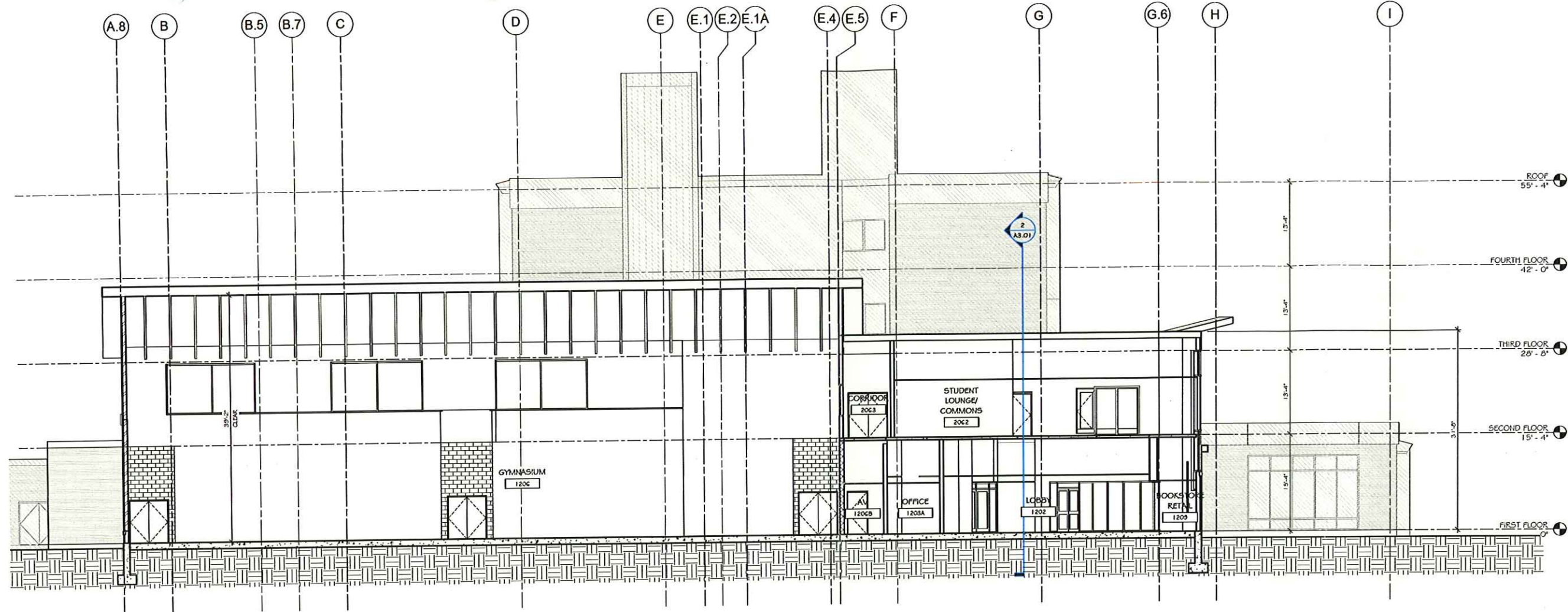
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Project Number: 13-803.00
Date: 4/11/2014
Revisions:

Schematic Design

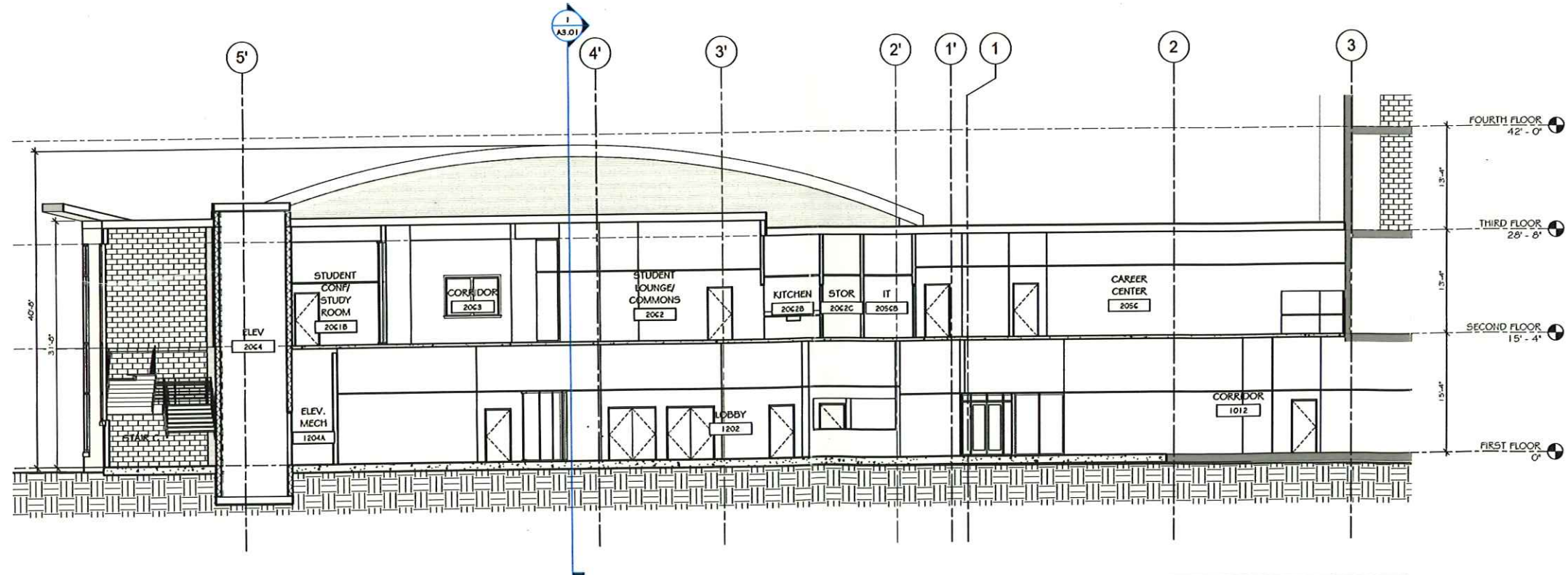
A2.01

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OVERALL EXTERIOR ELEVATIONS



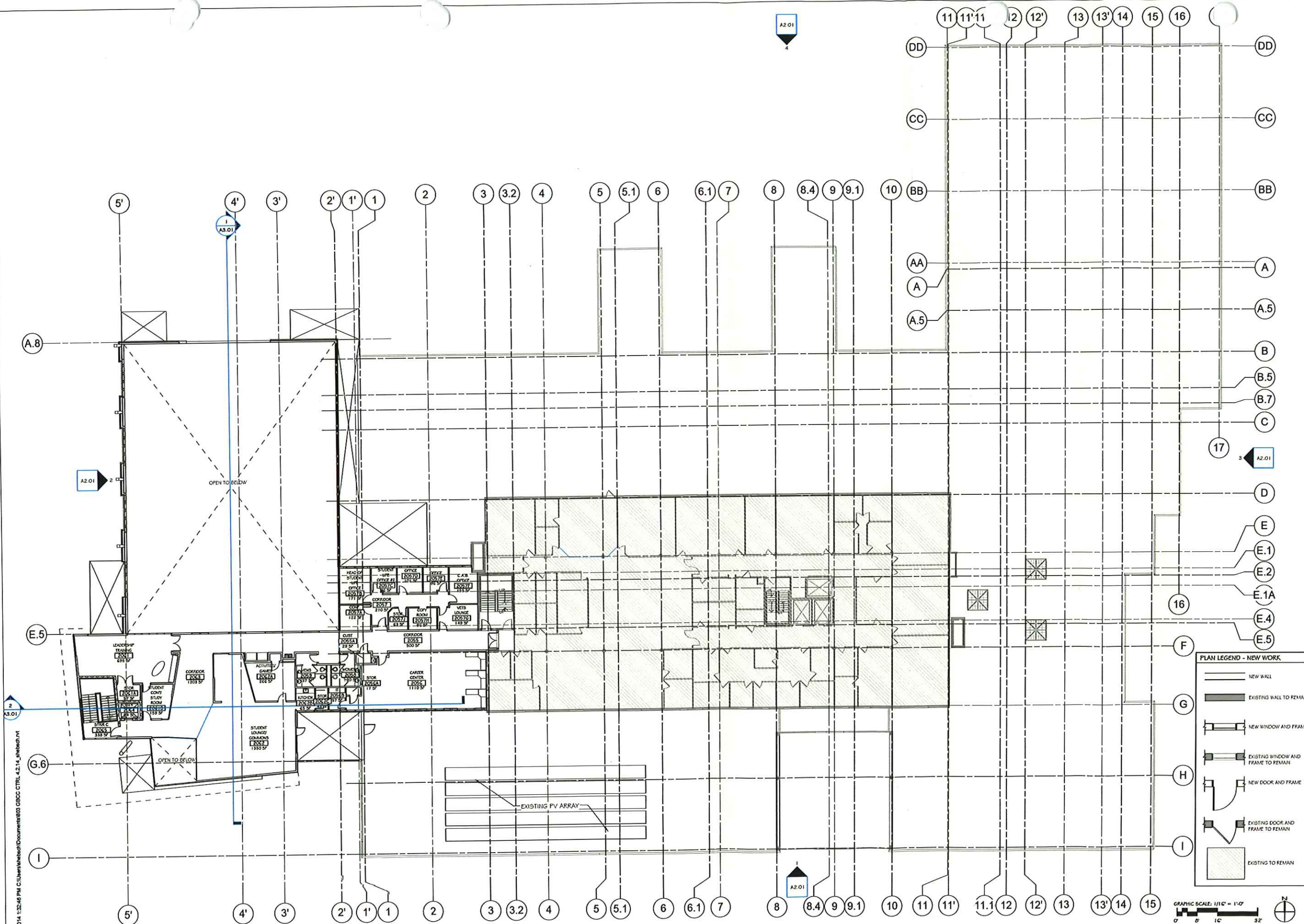
1 Section 8
1/8" = 1'-0"



2 Section 9
1/8" = 1'-0"

Scale: 1/8" = 1'-0"
Project Number: 13-803.00
Date: 4/11/2014
Revisions:

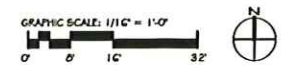
Schematic Design



PLAN LEGEND - NEW WORK

	NEW WALL
	EXISTING WALL TO REMAIN
	NEW WINDOW AND FRAME
	EXISTING WINDOW AND FRAME TO REMAIN
	NEW DOOR AND FRAME
	EXISTING DOOR AND FRAME TO REMAIN
	EXISTING TO REMAIN

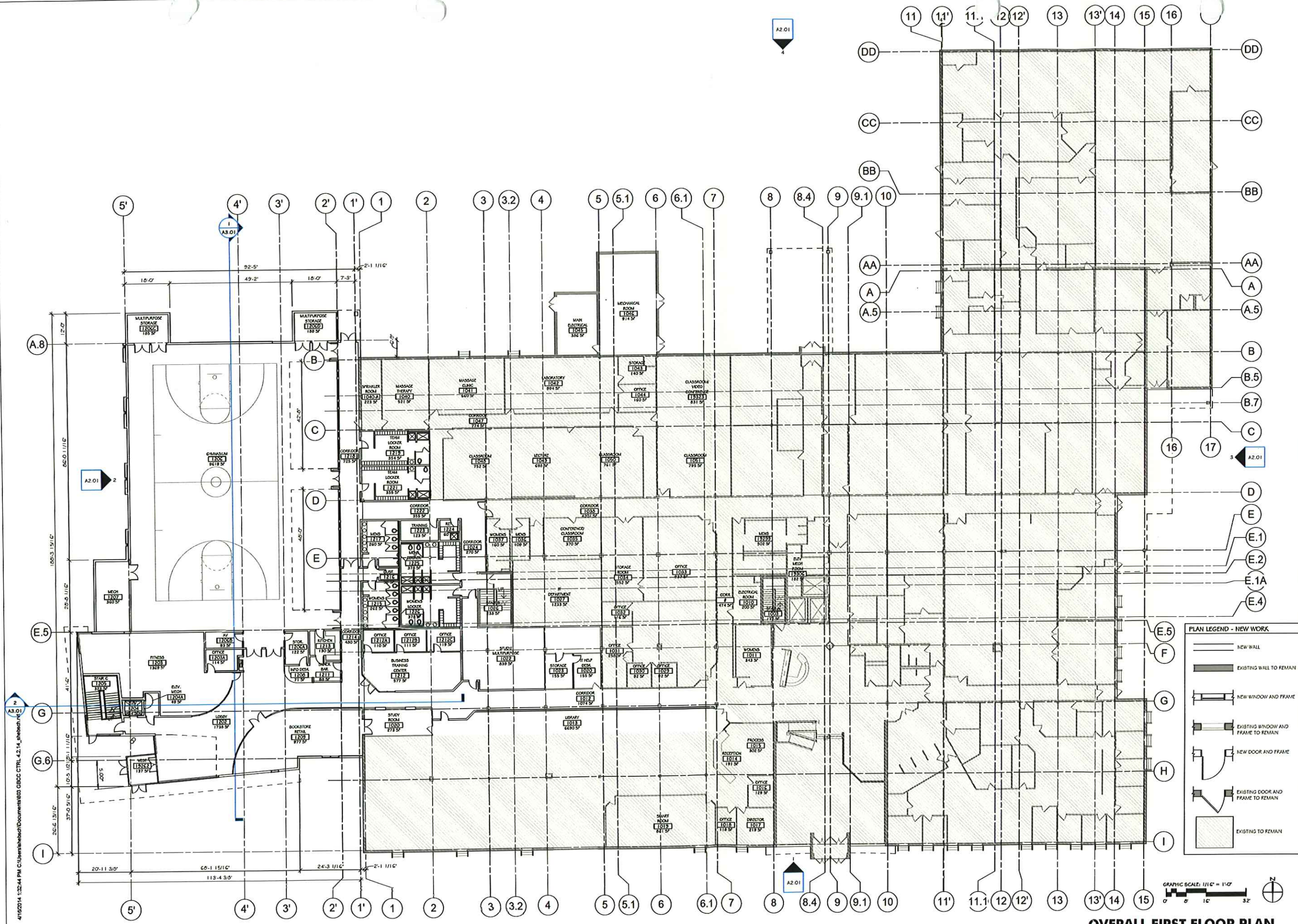
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Project Number: **13-803.00**
Date: **4/11/2014**
Revisions:



1 OVERALL SECOND FLOOR - NEW WORK
1/16" = 1'-0"

OVERALL SECOND FLOOR PLAN

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PLAN LEGEND - NEW WORK

	NEW WALL
	EXISTING WALL TO REMAIN
	NEW WINDOW AND FRAME
	EXISTING WINDOW AND FRAME TO REMAIN
	NEW DOOR AND FRAME
	EXISTING DOOR AND FRAME TO REMAIN
	EXISTING TO REMAIN

Scale: As Indicated
Project Number: 13-803-00
Date: 4/11/2014
Revisions:

Schematic Design

A0.01

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1 OVERALL FIRST FLOOR - NEW WORK
1/16" = 1'-0"

OVERALL FIRST FLOOR PLAN

4/11/2014 1:32:44 PM C:\Users\shelton\Documents\13-803-00\CTRL_4.2_14_schematic.dwg

INSERT AS ITEM VII.A.1. Grounds Maintenance Agreement


MOTION


Director Loughlin:

The Pease Development Authority Board of Directors hereby approves of and authorizes the Executive Director to enter into a contract with Elf's Landscaping, Inc. of Rochester, NH, to provide ground maintenance services for PDA maintained facilities at the Pease International Tradeport and Division of Ports and Harbors' properties for a period of three (3) years, to include two (2) one (1) year options which may be exercised in the sole discretion of the Executive Director, all in accordance with the memorandum of Joseph McPherson, PDA Facilities Resource Manager, dated May 12, 2014 and attached hereto.

N:\RESOLVES\GroundMaint514a.wpd

Memo

To: David R Mullen, PDA Executive Director 

From:  Joseph W. McPherson, Facilities Resource Manager

Subject: Landscape Services Contract

Date: May 12, 2014

The Landscape Services Contract expired last fall. An updated Scope of Work was drafted, taking into consideration any changes in properties or services required that may have occurred since the last contract. The term of the new contract will be for three years with work commencing no later than June 1 and ending no sooner than October 31. The contract period may be extended in the sole discretion of PDA's Executive Director for two additional years on mutually agreeable terms and conditions. The services contract was advertised and three companies attended the mandatory pre-bid meeting.

These same three companies all submitted bids on May 12, 2014, with a public opening taking place. The bid tabulations were as follows:

Elf's Landscaping Inc., Rochester, NH	\$19,781.50
Great Horizons Property Services & Landscaping, LLC., Brentwood, NH	\$20,010.00
Dean Ramsdell Landscaping, Wells, ME	\$21,076.15

Elf's Landscaping Inc., meets the minimum specifications and requirements and submitted the lowest qualified bid of \$19,781.50. I request you seek PDA Board approval to enter into a Landscaping Services Contract for the upcoming three years with two possible additional years following.

PEASE DEVELOPMENT AUTHORITY
 LANDSCAPE SERVICES CONTRACT 2014,15,16

Item No.	Estimated Quantity	Each	Description	ELF's	Great Horizons	Ramsdell
3.1	1	Lump	55 Int"l	2,800.00	2,280.00	2,005.65
3.2	1	Lump	36 Airline	580.00	420.00	2,409.00
3.3	1	Lump	42 Airline	3,600.00	2,340.00	1,995.50
3.4	1	Lump	7 Lee St	400.00	690.00	1,345.00
3.5	1	Lump	75 Rochester	2,880.00	2,580.00	2,610.00
3.6	1	Lump	16 Pease Blvd	460.00	1,020.00	1,160.00
3.7	1	Lump	Entrances'	4,060.00	3,675.00	2,880.00
3.8	1	Per Tree	Tree Maint.	85.00	40.00	53.00
3.9	25	PER HR	Supervisor	1,200.00	1,875.00	1,050.00
	25	PER HR	Laborer	1,050.00	1,250.00	950.00
	100	Planted	6 in. Proven	1,299.00	1,080.00	1,275.00
	200	Planted	4.5 in. Proven	1,000.00	2,400.00	2,585.50
	15	Planted	1 gal. Perennial	367.50	360.00	757.50
				-	-	-
				-	-	-
				19,781.50	20,010.00	21,076.15

MOTION

Director Loughlin:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to execute a contract, with _____ to provide ground maintenance services for Pease Development Authority facilities; all in accordance with the memorandum of Joseph McPherson, PDA Facilities Resource Manager, dated _____.

N:\RESOLVES\GroundMaint514.wpd

MOTION

Director Lamson:

The Pease Development Authority Board of Directors hereby approves of the proposed sign requested by the City of Portsmouth for the Ballfield at Rye Street; all in accordance with the memorandum of Maria J. Stowell, P.E., Manager – Engineering, dated May 7, 2014 and attached hereto.

N:\RESOLVES\SignsBallfield514.wpd

MEMORANDUM

To: David R. Mullen, Executive Director *DM*

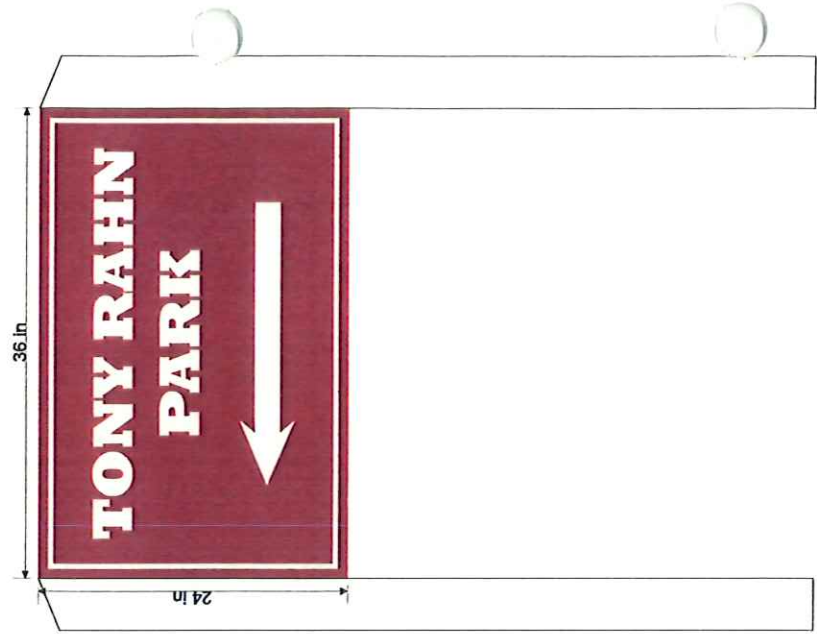
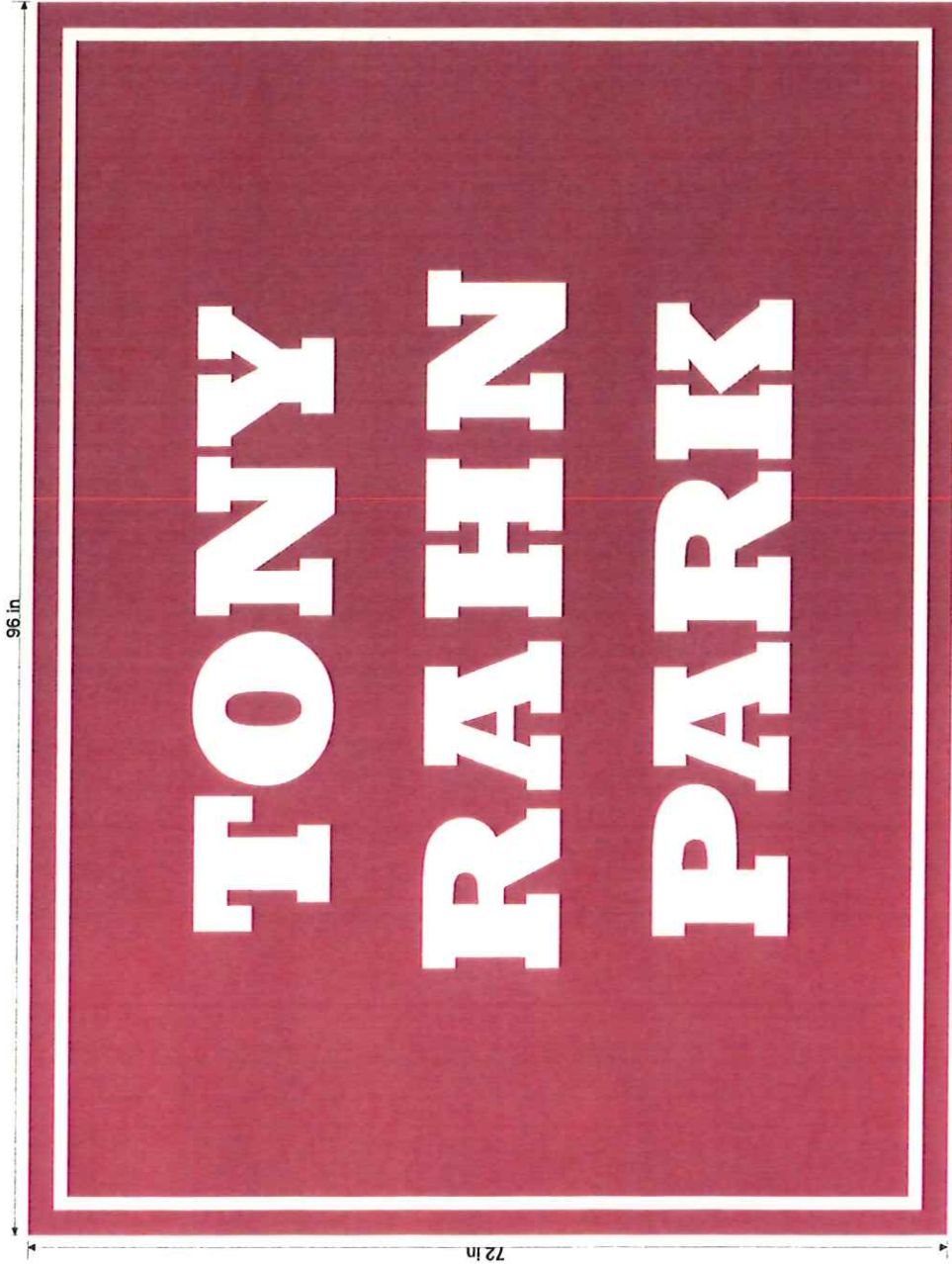
From: Maria J. Stowell, P.E., Manager – Engineering *Maria*

Date: May 7, 2014

Subject: Sign Approval Request for Softball Fields

The Portsmouth Recreation Department is seeking approval to erect two signs at the softball fields on Corporate Drive. Sign #1 is a single faced sign that is 48 square feet and will be erected between the two fields and will face the parking lot. The total height of Sign #1 will be 8'. Sign #2 is a double faced sign that is 6 square feet and will be located at the entrance to the fields. The total height of Sign #2 will be 4'. The location of each sign is shown on the attached sketch. Sketches of the two signs are also attached hereto. Once the signs are installed, the existing girls' softball sign at the entrance will be removed. Staff has reviewed the proposal and has no objections.

At next week's meeting, please ask the Board to approve the softball field signs as proposed.



REVISION:
 All orders under \$250 include 1 revision only.
 All orders over \$250 include 3 revisions only.
 Additional revisions will be charged at \$25 per revision.

NOTE: Designs are NOT actual size

5/5/14

RETURN SIGNED TO: service@portsmouthsign.com
 I understand this Order Form is the final production order and replaces all previous drawings, notes and verbal instructions to this job. I have carefully reviewed this form and verify that it contains all necessary specifications and represents my order exactly. I authorize fabrication according to this approval.

Member of:
 GREATER
 PORTSMOUTH
 CHAMBER OF COMMERCE
 the Greater
 York Region
 Chamber of Commerce

SIGNATURE: _____

Date: _____

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Shop Use Only

Qty: SS DS

Materials: Background Color:

Vinyl Color: HP Int

Other:



PROJECT: SOFTBALL FIELD SIGNAGE

DESIGNED BY: MRM

DATE: 5/7/14

SCALE: 1"=100'

 **PEASE DEVELOPMENT AUTHORITY**

55 INTERNATIONAL DRIVE, PORTSMOUTH, NH 03801

Memorandum

To: Kim W. Hopper, A.A.E., Airport Manager

From: Sandra McDonough, Airport Operations/Community Liaison *SM*

Date: 5/8/2014

Subj: Noise Report for April 2014

For the calendar month of April 2014, we received a total of 10 inquiries.

Of the 10 inquiries, 5 were from one person regarding a C-5 doing multiple approaches April 1, and 3 were from two separate callers regarding a small piston cargo aircraft operating during the overnight hours. This small aircraft operates during the overnight hours carrying time-sensitive medical supplies. One caller was from Exeter and the other was from Stratham. The last two inquiries were on a transient, military C-5, one from Newington and the other from Portsmouth.

Attached is a copy of the report for your review.

PDA Noise Report Log

For the Period: 4/1/2014 to 4/30/2014

#	Date	Time	Caller Information	Type	Aircraft	Narratives	Follow Up
1	4/1/2014	17:47	number 6 Little Bay Road Newington, NH	TGL	C-5	"Loud"	Left message 4/2 @ 9:45am. No response. Discussed with Ed Fish (ATCT) The C-5 was not flying out of the ordinary. We had several military jets flying before this C-5 which might have brought attention to the flying at the airport. The C-5 is very large and gives the appearance of being lower than it is and its' sound is unique which also brings attention the the aircraft. Runway 34 in use.
2	4/1/2014	17:56	Ditto	Ditto	Ditto	"Loud"	Ditto
3	4/1/2014	18:13	Ditto	Ditto	Ditto	"Loud"	Ditto
4	4/1/2014	18:20	Ditto	Ditto	Ditto	"Stop flying so low"	Ditto
5	4/1/2014	18:25	Ditto	Ditto	Ditto	"Stop flying so low"	Ditto
6	4/1/2014	18:37	Ditto	Ditto	Ditto	"Seriously"	Ditto

TYPE KEY: AR=AM RUN-UP, PR=PM RUN-UP, MX=MAINTENANCE APU/GPU, ON=OVERFLIGHT NOISE, OL=OVERFLIGHT LOW, TGL=TOUCH AND GO LANDINGS, C=CIVILIAN, M=MILITARY, T=TRANSIENT, GPU=GROUND POWER UNIT, APU=AUXILIARY POWER UNIT, W=WEB REPORT

PDA Noise Report Log

For the Period: 4/1/2014 to 4/30/2014

#	Date	Time	Caller Information	Type	Aircraft	Narratives	Follow Up
7	4/8/2014	10:17	number 9 Sloane Brook Drive Exeter, NH	ON	C-210	Hi this is XXXX. I live on Sloans Brook Drive in Exeter. I'm calling to find out information about the planes that are flying over our neighborhood at night. Several people in the neighborhood are getting woken up. There was one for example, that flew over at 11:33 PM this past Sunday and there's the one that flies regularly about five nights a week, Monday thru Friday between 3:00 and 3:30 and it's often at 3:09 AM, that is particularly loud and low. The lights of it light up our bedroom it's so low. I wanted to lodge complaints about that one since it especially wakes our children and wakes us up and, you know it's not healthy. So I just want to know: what they are flying, their exact schedule and company are, and who grants medical permission to fly, you know, what we can do to redress the situation.	Returned call 4/9 at 11:00 am. McDonough said I would get all the information together and review it and I would call her back. Inquirer called again on 4/11 with more information on the overnight flying. McDonough returned call on 4/15 with information as stated in the following entry from the same caller.
8	4/11/2014	13:10	number 9 Sloans Brook Drive Exeter, NH	ON	C-210	Hi this is XXXX. I live on Sloans Brook Drive in Exeter. We spoke on Thursday about airplanes at night that are waking us up and you said you would call me back with information. I was just trying to follow up on that. Interestingly, that night the 3:09 plane was to the left of its usual flight path and much higher. I was grateful about that but the next night the plane was on the same path right over our house with lights flashing into our bedroom, so um, it reverted back, I guess. We were wondering about that too. It just seems like the last year that there are so many planes flying over our neighborhood at night. We just wanted to know what was going on. If you could call me back so we can talk about it, that would be great.	Returned call 4/11 @ 17:25. Returned call 4/15 after researching the route for the past few weeks I noticed the aircraft was using Runway 34 to depart instead of the Runway 16 which is the recommended runway at night if the winds are below 5 knots. McDonough discussed the matter with the company and the pilots are now following the voluntary noise procedures nightly. The company is committed to working with the airport.
9	4/14/2014	14:42	number 10 Jack Rabbit Lane Stratham, NH	ON	C-210	Emailed inquiry. For months now we get a plane flying early in the morning about 3:30 to 4:30? Am - this guy consistently buzzes the fire tower? Atop Stratham Hill. I live near this - this pilot strains his engine at this point doing something odd - and thus preventable. Really annoying - sorry - but this pilot has woken me up numerous times. Would like an explanation please.	Left message 4/15. No response. Returned call 4/17 after researching the route for the past few weeks I noticed the aircraft was using Runway 34 to depart instead of the Runway 16 which is the recommended runway at night if the winds are below 5 knots. McDonough discussed the matter with the company and the pilot is now following the voluntary noise procedures nightly. The company is committed to working with the airport.

TYPE KEY: AR=AM RUN-UP, PR=PM RUN-UP, MX=MAINTENANCE APU/GPU, ON=OVERFLIGHT NOISE, OL=OVERFLIGHT LOW, TGL=TOUCH AND GO LANDINGS, C=CIVILIAN, M=MILITARY, T=TRANSIENT, GPU=GROUND POWER UNIT, APU=AUXILIARY POWER UNIT, W=WEB REPORT

PDA Noise Report Log

For the Period: 4/1/2014 to 4/30/2014

#	Date	Time	Caller Information	Type	Aircraft	Narratives	Follow Up
10	4/29/2014	14:58	number 11 Sherburne Road Portsmouth, NH	Dep	C-5	<p>Hello, my name is XXXX. I live on XX Sherburne Rd, Portsmouth of course, my phone # is XXXX, and it is 2:58 PM. I have been letting it go and have been watching the planes fly over the neighborhood and down the middle of the street. Every time I call, I'm just crazy and having optical illusions, blah, blah, blah. But it has been happening for the last few days, if not longer. I'm usually not home. But it has happened everyday this week including this past weekend. So I'm telling you, I just got out of my car and I opened my door and I look at this big aircraft flying right over my neighbors' houses and the other day right down the middle of my street. I know you keep telling me it can't happen, that it's impossible. Well, I'm telling you I just saw this big plane fly over my neighbors' houses. I don't know what's going on. I don't know why the flight path has obviously changed or something. I have to tell you that I'm very concerned. It makes me feel very, very uncomfortable.</p>	Wayne called 4/29 to inform the caller we received the inquiry and that Sandy McDonough would be in touch with her to follow up. McDonough called and left message 4/30. McDonough called again 5/2 and spoke with XXXX about the C-5 being larger than other aircraft and she seemed to think the aircraft was flying to close to the neighborhood and wanted an explanation. McDonough tried calling XXXX on 5/4 and 5/5 and no response. The C-5 is very large and when it is as windy as it was that day the aircraft can vary to either side of the flight path. Winds were out of the east at 18 knots gusting to 23 knots.

TYPE KEY: AR=AM RUN-UP, PR=PM RUN-UP, MX=MAINTENANCE APU/GPU, ON=OVERFLIGHT NOISE, OL=OVERFLIGHT LOW, TGL=TOUCH AND GO LANDINGS, C=CIVILIAN, M=MILITARY, T=TRANSIENT, GPU=GROUND POWER UNIT, APU=AUXILIARY POWER UNIT, W=WEB REPORT

MOTION

Director Preston:

The Pease Development Authority Board of Directors hereby authorizes the Executive Director to enter into a license agreement with the Brain Injury Association of New Hampshire for the purpose of sponsoring an Airfest on Saturday August 9, 2014 on that portion of the North Apron which is controlled by the PDA. Additionally, in consideration of the value of the community good will and promotion of the airport that the event will generate, the Board authorizes the Executive Director to adjust the fee charged for the event if and as may be appropriate; all in accordance with the memorandum from Bill Hopper, Airport Manager dated May 8, 2014 and attached hereto.

N:\RESOLVES\Airfest0514.wpd

Memorandum

To: David R. Mullen, Executive Director 

From: Kim W. Hopper, A.A.E., Airport Manager 

Date: 5/8/2014

Subj: Airfest 2014

At its October, 2012 meeting, the PDA Board of Directors authorized the Daniel Webster Council of the Boy Scouts of America and the Brain Injury Association of New Hampshire to "...hold Air Shows on a biennial basis in the years 2014, 2016 and 2018 subject, however, to Board approval of each individual Air Show in advance of each respective scheduled Air Show".

The Brain Injury Association of New Hampshire has requested to hold a significantly scaled down event on the airport's North Apron to be called "Airfest 2014". The request was made independently by the Brain Injury Association of New Hampshire and will not include the participation of the Boy Scouts. The event will take place on Saturday August 9, 2014 and will include; an airplane pull, a 5K race (that will take place on the North Apron and adjacent roads), various vendors, aircraft static displays, live music, a beer tent (for which a liquor license will be required) and other events normally associated with such an event. The License agreement issued to the Brian Injury Association will also include access to the North Apron on the day before and after the event for set up, beak down and cleanup operations. There will be no demonstration flying.

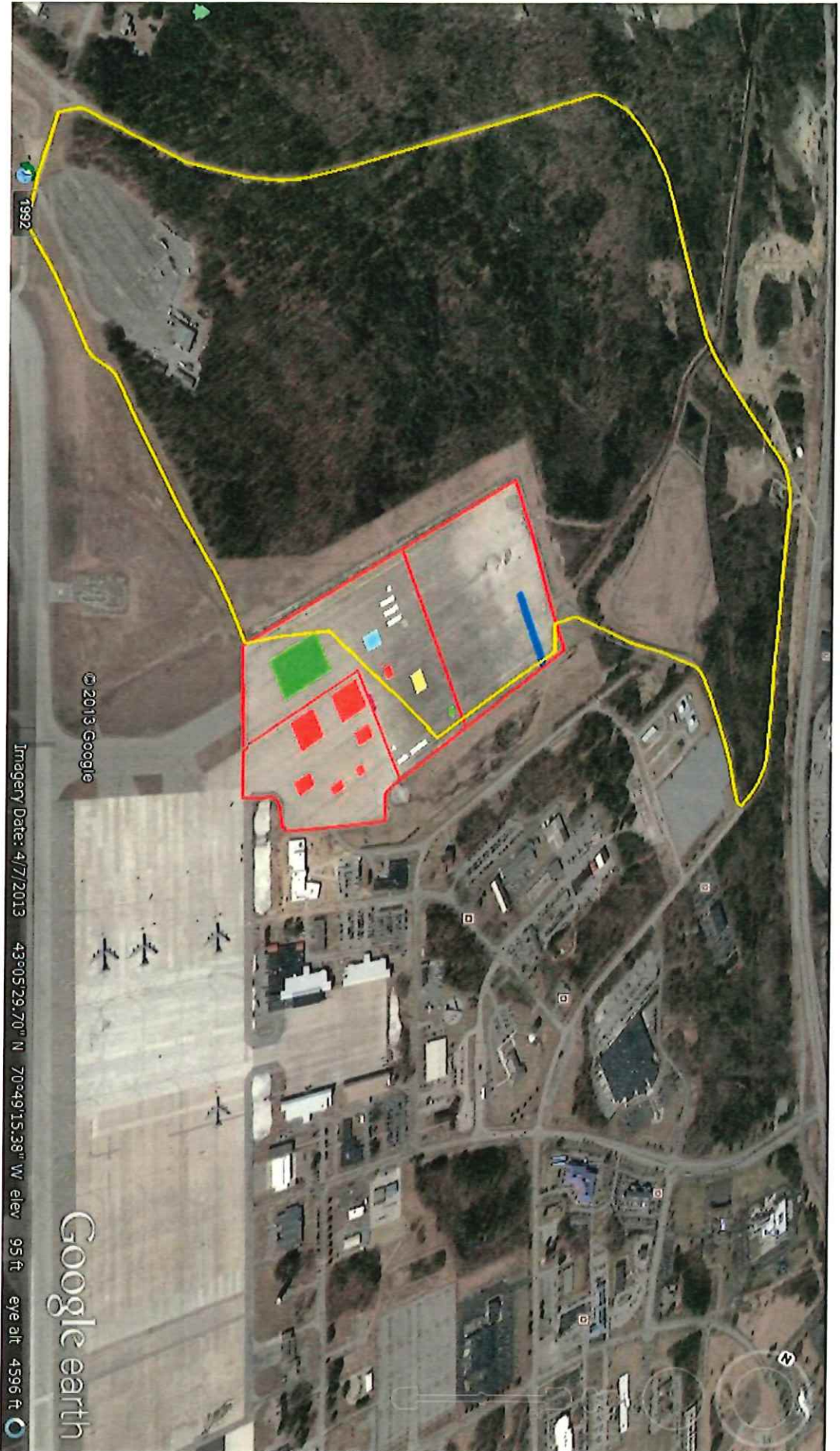
PDA has been informed that with the exception of the 5K road race, the entire event will be contained within the North Apron and some neighboring areas of the NHANG Base. The Brain Injury Association has sought and secured permission of the NHANG for the event for the use of a portion of its property. There will be no admission fee but there will be entry fees for the airplane pull and 5K run, and fees will be assessed to various vendors for the purpose of raising funds for this non-profit charitable organization. The

Brain Injury Association anticipates there will be 5,000 +/- attendees which is significantly less than the attendance records for the air shows held at PSM in the past.

The PDA will incorporate a reimbursement plan and use fee in its agreement with the Brain Injury Association to cover staff assistance with the event and land rent for use of the North Apron, which should not exceed \$10,000 and \$5,124.15 respectively. In consideration of the value of the community good will and promotion of the airport which the event will generate PDA would like to reserve the right to adjust the ultimate fee which is assessed for the event if and as may be appropriate.

Finally, PDA will require the Brain Injury Association to provide an adequate supply of inexpensive or free potable drinking water to address the needs of the anticipated number of attendees.

At the May 15, 2014 meeting of the Board, please seek authority to enter into a License agreement with the Brain Injury Association of New Hampshire for the purpose of holding Airfest 2014 on the North Apron of the Portsmouth International Airport at Pease.



1992

© 2013 Google

Imagery Date: 4/7/2013 43°05'29.70" N 70°49'15.38" W elev 95 ft eye alt 4596 ft

Google earth

MOTION

Director Loughlin:

The Pease Development Authority Board of Directors authorizes the Executive Director to expend funds in the total amount of \$1,935.00 for legal services rendered to the Pease Development Authority by:

1.	Anderson & Kreiger LLP Through March 31, 2014	\$1,935.00
	Total	\$1,935.00 =====

N:\RESOLVES\Legalservices0514.wpd

Total Current Billing:	<u>1,935.00</u> ✓
Previous Balance Due:	1,620.00
Total Now Due:	<u>3,555.00</u>

PLEASE NOTE: ALL BALANCES DUE WITHIN 30 DAYS

22005 A7710-005

~~ECON. DEV. APPROVAL~~
DEPT. HEAD: [Signature]
EXEC. DIR.: [Signature]

5/7/14


MOTION

Director Bohenko:

In accordance with the approval of the Capital Budget Overview Committee, the Pease Development Authority Board of Directors hereby approves of and authorizes the Executive Director to expend \$98,200 from the Harbor Dredging and Pier Maintenance Fund for payment of the Division's portion of a study by the US Army Corps of Engineers to identify dredge material disposal sites in connection with the expansion of the Piscataqua River Uppermost Turning Basin; all in accordance with the memorandum of Geno Marconi, Division Director, dated May 7, 2014 and attached hereto.

N:\RESOLVES\TurningBasin0514.wpd

TO: PDA Board of Directors

FROM: Geno Marconi, Port Director 

DATE: May 7, 2014

SUBJECT: Piscataqua River Uppermost Turning Basin

On April 15, 2014, the Capital Budget Overview Committee authorized the expenditure of \$98,200.00 from the Harbor Dredging and Pier Maintenance Fund of the Division of Ports and Harbors for the purpose of the State of New Hampshire's Non-Federal Share of the Portsmouth Harbor and Piscataqua River Navigation Improvement Project Feasibility Study and Environmental Assessment for the proposed expansion of the uppermost turning basin in the Piscataqua River as set forth in the letter from the U.S. Army Corps of Engineers dated March 18, 2014 attached hereto.

Therefore, the Division of Ports and Harbors recommends that the PDA Board of Directors approves the expenditure of \$98,200.00 from the Harbor Dredging and Pier Maintenance Fund for the Piscataqua River Uppermost Turning Basin as outlined in the attached documentation.



CAP 14-015

JEFFRY A. PATTISON
Legislative Budget Assistant
(603) 271-3161

MICHAEL W. KANE, MPA
Deputy Legislative Budget Assistant
(603) 271-3161

State of New Hampshire

OFFICE OF LEGISLATIVE BUDGET ASSISTANT
State House, Room 102
Concord, New Hampshire 03301

RICHARD J. MAHONEY, CPA
Director, Audit Division
(603) 271-2786

April 16, 2014

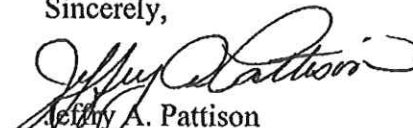
Geno Marconi, Director
Pease Development Authority
Division of Ports and Harbors
P.O. Box 369
Portsmouth, New Hampshire 03802-0369

Dear Director Marconi,

The Capital Budget Overview Committee, pursuant to the provisions of RSA 12-G:46, III, on April 15, 2014, approved the request of the Pease Development Authority, Division of Ports and Harbors, to expend \$98,200 from the Harbor Dredging and Pier Maintenance fund for the purpose of the State of New Hampshire's Non-Federal Share of the Portsmouth Harbor and Piscataqua River, New Hampshire and Maine, Navigation Improvement Project Feasibility Study and Environmental Assessment (FE/EA), associated with expanding the Piscataqua River Turning Basin, as specified in the request dated March 26, 2014.

The Capital Budget Overview Committee approved the original request (CAP 06-015) on May 31, 2006, with subsequent action (CAP 13-016) approved March 5, 2013.

Sincerely,


Jeffry A. Pattison
Legislative Budget Assistant

JAP/pe
Attachment



PEASE
INTERNATIONAL

PORTS AND HARBORS

March 26, 2014

CAP 14-015

555 Market Street, Suite 1 Portsmouth, NH 03801

Representative David Campbell, Chairman
Capital Budget Overview Committee
Room 206
Legislative Office Building
33 North Main Street
Concord, NH 03301

Dear Chairman Campbell:

In accordance with RSA 12-G: 46 **Harbor Dredging and Pier Maintenance Fund Established**, the Pease Development Authority Division of Ports and Harbors is requesting approval to expend \$98,200.00 for the purpose of the State of New Hampshire's Non-Federal Share of the Portsmouth Harbor and Piscataqua River, New Hampshire and Maine, Navigation Improvement Project Feasibility Study and Environmental Assessment (FE/EA) as outlined in the letter from the Department of the Army attached hereto. This project is for the expansion of the uppermost turning basin in the ship channel of the Piscataqua River (Turning Basin Project). The current balance of the fund is \$501,972.91.

HISTORY

- In 1986, the US Army Corps of Engineers (the Corps) issued a Navigation Safety and Improvement Study that identified the uppermost turning basin for expansion. The Navigation Project of the Piscataqua River is designed for ships of a maximum length of seven hundred and fifty (750) feet. The uppermost turning basin is eight hundred (800) feet wide
- May 31, 2006, the Capital Budget Overview Committee authorized the expenditure of \$375,000 to fund the Non-Federal Cost-Sharing Agreement with the Corps for the Feasibility Study
- March 5, 2013, the Capital Budget Overview Committee authorized the expenditure of \$90,000 for additional investigations associated with the Project Feasibility Study.

PURPOSE

As outlined in the attached letter from the Department of the Army Corps of Engineers, there are steps remaining for the completion of the Feasibility Study:

- Draft Report for Public Review
- Final Draft Report and Draft Chief of Engineers Report to the Civil Works Review Board (CWRB)
- Draft Chief's Report and Supporting Final Feasibility Report/EA to State (Governor) and Federal Agency Review

○ ○ ○ ○ TAKING YOU THERE

ph: 603-436-8500 fax: 603-436-2780 www.peasedev.org

- Assistant Secretary of the Army Review and Office of Management and Budget Review and Approval.

Currently, the State Licensed Pilots are turning 749 foot long ships in an 800 foot wide turning basin with daylight and high tide only restrictions.

Therefore, the Pease Development Authority Division of Ports and Harbors requests authorization to expend \$98,200.00 from the Harbor Dredging and Pier Maintenance Fund.

Sincerely



Geno J. Marconi, Division Director
Pease Development Authority
Division of Ports and Harbors

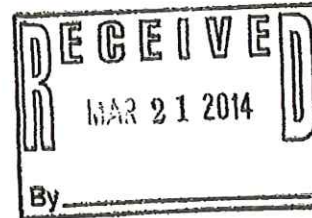
Attachments: 2



DEPARTMENT OF THE ARMY
US ARMY CORPS OF ENGINEERS
NEW ENGLAND DISTRICT
696 VIRGINIA ROAD
CONCORD MA 01742-2751
March 18, 2014

Engineering/Planning Division
Planning Branch

Mr. David R. Mullen
Executive Director
Pease Development Authority
55 International Drive
Portsmouth, New Hampshire 03801



Dear Mr. Mullen:

The purpose of this letter is to update you on the financial status of the Portsmouth Harbor and Piscataqua River, New Hampshire, and Maine, Navigation Improvement Project Feasibility Study and Environmental Assessment (FS/EA) and to request additional funding to complete the study and complete the required reviews and Federal and State regulatory approvals. The Pease Development Authority and the Corps of Engineers are conducting the study under a Feasibility Cost-Sharing Agreement executed June 12, 2006, and amended May 23, 2013. Recent Corps guidance allows us to update and modify the project management plan and project cost-sharing requirements without going through the process of formally amending the cost-sharing agreement.

Under the amended agreement, the total study cost was estimated at \$930,000, to be shared equally by the Government and the PDA, or \$465,000 each. There are a number of major tasks remaining to bring this study to conclusion. A revised study cost estimate is enclosed which lays out the several remaining steps and the estimated effort and cost to complete each.

In brief the remaining steps in the process are as follows:

Draft Report for Public
Review
(31 March 2014)

The Draft documents would be completed and published via Public Notice for a 30-day review period. Concurrently the Corps would apply for State approvals from NH & ME for the dredging.

Final Draft Report and Draft
Chief of Engineers Report To
CWRB
(26 August 2014)

The reports would be revised to address public review and receipt of State approvals. A final draft and draft chief of Engineers report would be prepared, submitted for Corps HQ review and further revised before transmittal to the CWRB. The Corps and PDA staff would travel to DC to present the project to the Board.

Draft Chief's Report and Supporting Final Feasibility Report/EA to State (Governor) and Federal Agency Review (September 2014)
 Assistant Secretary of the Army review and Office of Management and budget Review and Approval (December 2014)

CWRB approval clears the release of the draft Chief's Report for transmittal to the Governor and Federal agency heads for review after final edits. The Chief's report and supporting documents may require updates based on comments received.

The ASA reviews the documents and prepares its own summaries with Corps assistance. Document package is forwarded to OMB for that office's review and comment. Responses are developed before OMB prepares its own report returns the package to the ASA. ASA signs the FONSI and forwards the package to Congress for action. This concludes the Feasibility Phase.

The total study cost, prior to any Sponsor in-kind costs, is now estimated at \$1,126,400, with Federal and Non-Federal shares at \$563,200 each, leaving a remaining Non-Federal contribution of \$98,200. Ultimately any Sponsor in-kind credits would be added to the total study cost and credited against the Sponsor's share. At this time, an additional cash contribution of \$67,400 is requested from the Pease Development Authority to complete the public review process and then prepare a revised report and supporting documents for submittal to the Civil Works Review Board (CWRB) for a decision. The submittal date for documents for consideration at the August CWRB meeting is July 10, 2014. Please provide a check made payable to "FAO, USAED, New England District". The remaining \$30,800 of the Non-Federal share may be provided after July 1, 2014.

We look forward to continuing to work with you to complete this important navigation study. If you have any questions or require additional information, please contact Mr. Mark Habel of my staff at (978) 318-8871.

Sincerely,

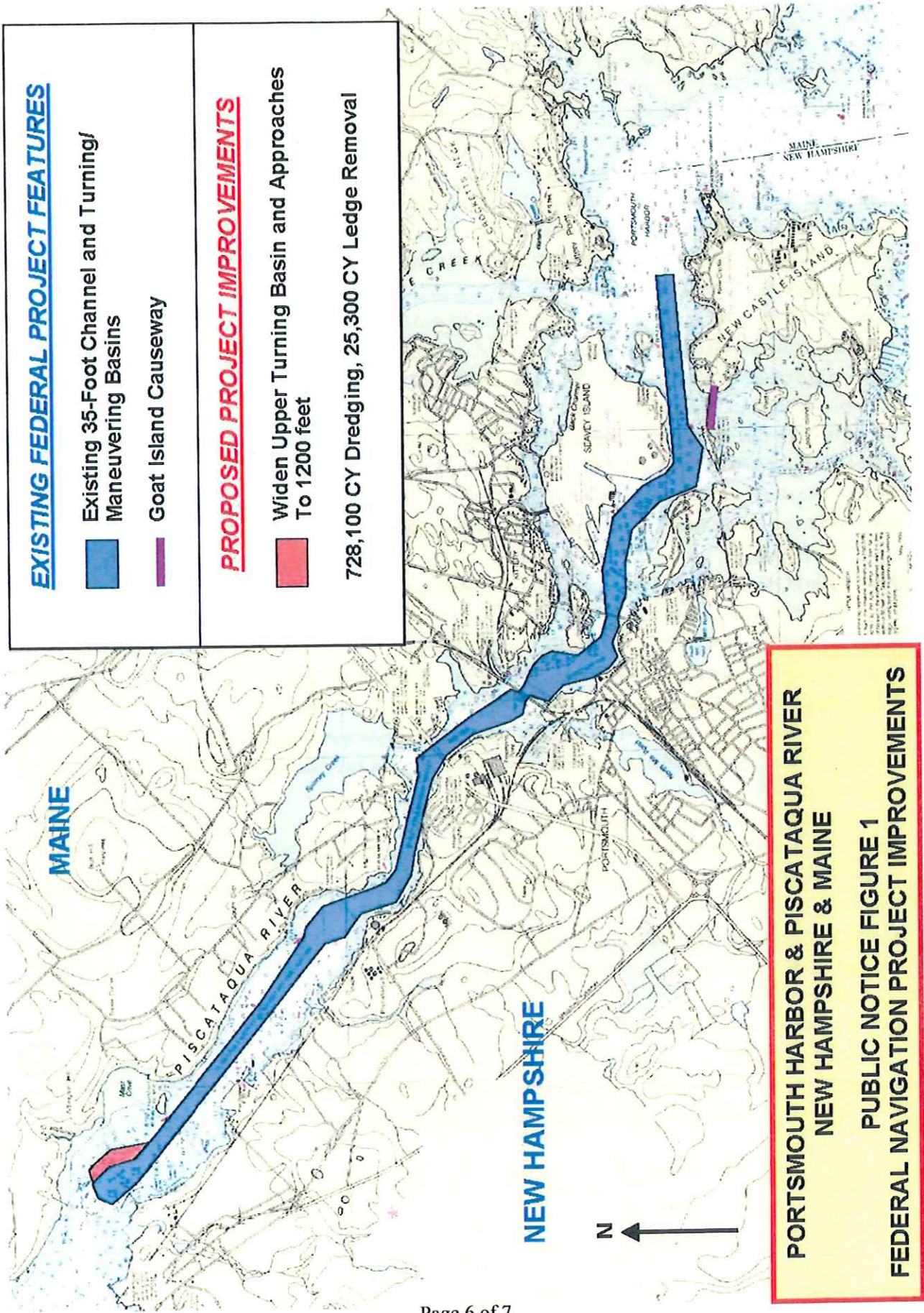

 John R. Kennelly
 Chief, Planning Branch

Enclosure

Copy Furnished (with Enclosure):

Mr. Geno Marconi
Director, Pease Development Authority
Division of Ports and Harbors
P.O. Box 369
Portsmouth, New Hampshire 03802

Table 1. Portsmouth Harbor and Piscataqua River Navigation Improvement Project Feasibility Study Estimate - Amendment Number 2 January 2014								
Study Task	May 2013 Update	Expended thru 8 March 2014	Revised Budget thru Completion of Internal Review Process	Estimated Additional Cost thru Public Review	Estimated Additional Cost thru CWRB Meeting	Estimated Additional Cost thru Final Chief's Report	Total Remaining Study Phases	Total Revised Budget
0 Project Management	0	0	0	1,200	6,400	6,400	14,000	14,000
1 Study Management	148,000	309,437.57	318,728	11,900	14,738	25,972	52,610	371,336
2 Public & Agency Involvement (Public Review Process)	41,000	see #1						
Reproduce and Distribute Public Review Copies				4,220			4,220	4,220
Prepare Public Notice and Transmittals				3,604			3,604	3,604
Public Information Meeting/Hearings				5,837			5,837	5,837
Prepare and File State Regulatory Applications				2,818			2,818	2,818
Respond to Public and Agency Comments and Revise Reports					6,763		6,763	6,763
3 Alternative Formulation Briefing	37,000	see #1						0
4 NEPA Documents, Environmental Resources, Agency Coordination								
A Feasibility, NEPA Efforts	81,000	138,503.79	149,528	9,159	4,509	3,382	17,049	166,577
B Benthic Analysis	6,000	4,900.00	4,900				0	4,900
IOS North Disposal Site Investigations		See #4A					0	0
Nearshore Beach Placement Site Investigation and Coordination		20,344.65	20,345				0	20,345
Endangered Species Coordination (Atlantic Shortnose Sturgeon)		see #4A		3,382			3,382	3,382
5 Sediment & Biological Characterization Studies for Dredge Material								
Studies in Dredge Area	12,000	see #4A					0	0
Sample Analysis (gran, silt, etc.)	5,000	4,559.60	4,560				0	4,560
Stable Al Disposal Sites	22,630	see #4A					0	0
Sample Analysis (gran silt, benthic, etc.)	17,370	500.00	500				0	500
Stability Determination for Disposed Material Disposal		2,351.11	2,351				0	2,351
6 Cultural Resource Studies								
Research and Coordination	12,408	9,349.10	9,349		999	500	1,499	10,848
Remote Sensing Archaeological Survey of Turning Basin	34,592	34,592.42	34,592				0	34,592
7 Economic Analysis	78,000	78,277.87	78,278		6,763	4,509	11,272	89,550
8 Hydrodynamic/Hydraulic Data Collection and Analysis								
Hydraulic Experiments	70,319	69,937.87	69,938				0	69,938
ADCP Configuration/Monitor Currents	35,681	35,681.21	35,681				0	35,681
9 Geotechnical Analysis								
Geotechnical Engineering Analysis and Report	20,007	15,751.20	15,751				0	15,751
Geology Support	5,000	6,031.78	6,032				0	6,032
Subsurface Exploration (Boring) and Piling Costs	60,993	90,993.10	90,993				0	90,993
10 Design Analysis								
Civil Engineering Design Development and Report	22,000	17,697.25	17,697				0	17,697
CAD Support - Drawings	6,000	1,845.24	1,845				0	1,845
11 Cost Estimates	12,000							
Development of Cost Estimates		13,611.01	16,161				0	16,161
Development of Contingency Risk Analysis, M2 and TPCS				0	2,624	1,283	3,907	3,907
12 Hydrographic Surveys	22,000	21,152.00	21,152				0	21,152
13 Real Estate Investigations and Report	4,000	1,552.01	1,552				0	1,552
14 Financial Analysis	2,000	0.00		0	2,000		2,000	2,000
15 Feasibility Report (Write and Produce Draft Feasibility Report)	48,000	see #1	see #1					
16 Agency Technical Review								
Technical Review of Draft Feasibility Report and EA	45,000	24,387.55	24,388	4,123			4,123	28,510
Economic Model Certification		0.00		5,000			5,000	5,000
Cost Estimate and Risk Certification		0.00			5,000		5,000	5,000
17 Washington Level Final Feasibility Report and Review	25,000	see #1						
ATR of Post-Public Review Draft Report					5,702		5,702	5,702
Prepare Draft Final Report		0.00			3,019		3,019	3,019
18 Civil Works Review Board	15,000	0.00						
Reproduce Report Copies					5,400		5,400	5,400
Prepare and Revise CWRB Submittal Package		0.00			3,623		3,623	3,623
District CWRB Attendance (Labor Only)		0.00			11,884		11,884	11,884
19 Miscellaneous Costs								
Safety	1,000	698.06	666				0	666
District Council Real Estate Review		773.93	774				0	774
MSG Support	4,000	2,900.29	2,900	1,200	1,800	1,480	4,480	7,380
20 Travel Costs		1,043.61	1,044	600	3,000	400	4,200	5,244
Travel and Per Diem Costs	3,000							
Government Vehicles	2,000							
21 Contracting Division Support	4,000	3,405.60	3,408	0			0	3,408
22 State and Agency Review Process	0	0.00						
Prepare Final Draft Report and S&A Package						3,623		0
Prepare Local Transmittals						2,415		0
Reproduce and Mail Report Copies						4,000	4,000	4,000
Respond to S&A Comments						4,669	4,669	4,669
Respond to ASA and OMB Comments						2,918	2,918	2,918
TOTAL - Before Credits for Sponsor's In-Kind Services								
Total Study Direct Study Costs	930,000	910,246	933,109	53,528	84,224	61,550	199,264	1,126,374
Federal Share (50%)	465,000			26,764	42,112	30,775	99,632	563,187
Non-Federal Cash Share (50%)	465,000			26,764	42,112	30,775	99,632	563,187
23 Sponsor's In-Kind Support and Participation	0	0.00						
Sponsor's CWRB Attendance and Presentation					3,000		3,000	3,000
Project Delivery Team Support				10,000			10,000	10,000
Real Estate Documentation				2,000			2,000	2,000
Sponsor's Up-Front Cash Share	465,000	1,820,492	1,666,218	26,764	42,112	30,775	99,632	563,187
One-Half of Sponsor's In-Kind Contribution								7,500
Sponsor's Share of Study Costs After In-Kind Credits								555,687
Completed Tasks								
				Change in Total Budget Since May 2013 Update				196,374
				Federal and Non-Federal 50% Share				98,187
				Portion Required in State FY14				67,412
				Portion Required in State FY15				30,775



EXISTING FEDERAL PROJECT FEATURES

- Existing 35-Foot Channel and Turning/Maneuvering Basins
- Goat Island Causeway

PROPOSED PROJECT IMPROVEMENTS

- Widen Upper Turning Basin and Approaches To 1200 feet
- 728,100 CY Dredging, 25,300 CY Ledge Removal

**PORTSMOUTH HARBOR & PISCATAQUA RIVER
NEW HAMPSHIRE & MAINE
PUBLIC NOTICE FIGURE 1
FEDERAL NAVIGATION PROJECT IMPROVEMENTS**

MOTION

Director Allard:

The Pease Development Authority Board of Directors authorizes the Executive Director to expend funds in the total amount of \$12,288.00 for legal services rendered to the Division of Ports and Harbors by:

1.	Sheehan Phinney Bass + Green	
	December 3 thru December 31, 2014:	\$6,396.00
		<u>\$5,892.00</u>
	Total	\$12,288.00
		=====

Please note that the PDA has previously approved bills for January and February 2014

N:\RESOLVES\LegalServicesDPH0514.wpd

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

SERVICE AND EXPENSE MAILBACK SUMMARY

RE: Terminal Subsurface Site Investigation

CLIENT/CASE NO. 14713-16198
BILLING ATTORNEY: Robert P Cheney

TOTAL FOR PROFESSIONAL SERVICES RENDERED:	\$6,396.00
TOTAL EXPENSES:	\$0.00

TOTAL THIS BILL:	\$6,396.00 ✓

PREVIOUS BALANCE:	\$823.25

TOTAL BALANCE DUE:	\$7,219.25

PAYMENT DUE 30 DAYS FROM INVOICE DATE

Please return this page with your remittance and please reference the client/case number on all related correspondence.

AMOUNT PAID... \$ _____

SHEEHAN PHINNEY BASS + GREEN,
PROFESSIONAL ASSOCIATION
1000 ELM STREET
P.O. BOX 3701
MANCHESTER, NH 03105-3701

SERVICE AND EXPENSE MAILBACK SUMMARY

RE: Regulatory Issues Relatng to Port Operations

CLIENT/CASE NO. 14713-16200
BILLING ATTORNEY: Robert P Cheney

TOTAL FOR PROFESSIONAL SERVICES RENDERED:	\$5,892.00
TOTAL EXPENSES:	\$0.00

TOTAL THIS BILL:	\$5,892.00 ✓

PREVIOUS BALANCE:	\$6,029.95

TOTAL BALANCE DUE:	\$11,921.95

PAYMENT DUE 30 DAYS FROM INVOICE DATE

Please return this page with your remittance and please reference the client/case number on all related correspondence.

AMOUNT PAID... \$ _____